



Rishabh
Wealth Management
Solid Research Solid Advice

WEEKLY MARKETSUMMARY



Rishabh Wealth Management
Shop No. # 14, 1ST Floor, Shanti Tower, Beawar

Weekly Market Update by Rishabh Wealth Management (23 Sep 2019-27 Sep 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	38822	2.12%
Nifty	11512	2.11%
Dow Jones	26820	-0.43%
S&P 500 Index	2961	-1.03%
NASDAQ Composite	7939	-2.20%
Hang Sang	25954	-1.82%

This week, Indian markets after opening gap up continued buying after Finance Minister announced the government's decision to slash effective corporate tax which will boost economic growth and foster capital investment into capital markets. Nifty made a high of 11695 on Monday and thereafter corrected by 279 points to make a low of 11416 on Wednesday and finally resumed its upward movement to close at 11512. On weekly basis, the Index was up by 238 points or 2.11%. This week, market remained flat. Top 5 major sectors were Industrial Manufacturing (4.88%), Chemical (3.21%), Fertilisers (3.09%), Cement & Cement Products (2.37%) and Energy-Oil & Gas (2.19%).

Finance minister Nirmala Sitharaman on Friday held a meeting with Secretaries and Financial Advisors of key selected Ministries to review total CAPEX by the Ministries in 2019-20 (till now) and plan for future CAPEX in current year. Finance Minister met Secretaries of Ministries such as road transport and highways, housing and urban development and shipping on Friday.

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
IDBI Bank	33.60	16.87%
Bharat Petroleum Corporation	469.80	16.33%
Siemens	1509.05	13.65%
General Insurance Corporation Of India	215.90	13.36%
Bajaj Finserv	8550.35	11.14%
Losers		
Company Name	LTP	%Chg
YES BANK	48.75	-12.16%
TATA MOTORS	199.90	-10.02%
ZEE ENTERTAINMENT ENTERPRISES	273.55	-9.24%
INDIABULLS HOUSING FINANCE	390.10	-8.94%
STATE BANK OF INDIA	281.20	-6.79%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 29000 works as resistance & 30000 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11700 works as resistance & 11200 as support.



DISCLAIMER :-

This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Customer having any query/feedback/ clarification may write to info@rishabhwealth.com.