



Rishabh
Wealth Management
Solid Research Solid Advice

WEEKLY MARKET SUMMARY



Rishabh Wealth Management
Shop No. # 14, 1ST Floor, Shanti Tower, Beawar

Weekly Market Update by Rishabh Wealth Management (30 SEP 2019 - 4 OCT 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	37673	-2.96%
Nifty	11174	-2.93%
Dow Jones	26573	-0.92%
S&P 500 Index	2952	-0.30%
NASDAQ Composite	7982	0.54%
Hang Sang	25821	-0.51%

Sensex and Nifty lost 3 percent each in the past week amid fresh crisis in the financial sector which dampened the positive sentiment brought after the cut in the corporate tax rate. In the last week, the Sensex plunged 1,149.26 points (down 2.96 percent) to end at 37,673.31, while Nifty shed 337.6 points (down 2.93 percent) at 11,174. The S&P BSE Midcap index declined by 3.87 percent while the Smallcap Index was down by 3.92 percent in the past week.

The Reserve Bank of India's repo rate cut also did not bring any cheer for the Indian markets, which were under pressure due to fresh concerns over global trade.

The RBI's monetary policy committee on October 4 slashed rates by 25 bps and kept the stance accommodative to revive growth in Asia's third-largest economy.

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
BPCL	515.55	7.40%
IOC	151.05	4.50%
HCL Tech	1079.1	3.25%
ITC	257.25	2.74%
Infosys	793.45	1.39%
Losers		
Company Name	LTP	%Chg
INDIABULLS HOUSING FINANCE	245.25	-40.73%
INDUSIND BANK	1265.3	-18.26%
YES BANK	42.15	-17.43%
ZEE ENTERTAINMENT	236.85	-17.39%
VEDANTA	143.3	-13.73%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 28500 works as resistance & 27000 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11500 works as resistance & 10900 as support.



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