



**Rishabh**  
Wealth Management  
Solid Research Solid Advice

# WEEKLY MARKET SUMMARY



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## Weekly Market Update by Rishabh Wealth Management (14 Oct 2019-18 Oct 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	39298	3.07%
Nifty	11661	3.15%
Dow Jones	26770	-0.18%
S&P 500 Index	2986	0.54%
NASDAQ Composite	8089	0.40%
Hang Sang	26713	1.56%

After high volatility last week, Nifty stabilized in the current week, gained more than 3% and closed at 11661. Almost all the major and minor sectors ended positive. Infra, Auto and Cements sectors surged most and outperformed the broader market. Infra gained 5.54%, Auto 5.12% and Cements 4.74% respectively. Small Cap gained 3.13% and is currently trading at 5567.55. The Mid Cap Index gained more than 4%, and closed at 16213.55. FII remained net buyers in the last week as they bought equities worth Rs 3213.17 crore, while Domestic Institutional Investors (DII) also bought equities worth of Rs 2184.81 crore. On the global front, progress in the US-China trade talks and a step ahead for the Brexit deal between the UK and EU also added fuel in the rally.

Market direction in the coming week will be highly dependent on the upcoming Sep19 quarterly results that are going to be declared. Moreover, the investors should focus on the stocks which will give good quarterly numbers.

The stocks with good quarterly YoY increase in sales figure and increase in earnings per share should outperform the market.



Indian Railway Catering and Tourism Corporation (IRCTC) will make its grand debut on October 14 after its initial public offering (IPO) received the highest ever subscription among PSUs.

## Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
The New India Assurance Company	143.75	48.12%
General Insurance Corporation Of India	279.60	32.80%
Yes Bank	51.40	29.80%
DLF	168.85	15.97%
Piramal Enterprises	1556.85	14.05%

  

Losers		
Company Name	LTP	%Chg
Infosys	767.85	-5.76%
Bandhan Bank	554.70	-4.94%
Oracle Financial Services Software	3070.25	-1.33%
Bank Of Baroda	89.80	-1.16%
Interglobe Aviation	1729.90	-1.13%

# Weekly Market Summary

## Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 29500 works as resistance & 28700 as support.



## NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11800 works as resistance & 11500 as support.





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