



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (28 Oct 2019-1 Nov 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	40165	2.83%
Nifty	11890	2.64%
Dow Jones	27347	1.44%
S&P 500 Index	3066	1.46%
NASDAQ Composite	8386	1.73%
Hang Sang	27100	1.62%

Indian markets after opening higher at the start of the week on Tuesday continued its upward momentum to make a high of 11945 from its low of 11604 and gained more than 300 points and finally settled the week at 11890, up by 2.65% from its previous week close. On a weekly basis, the rupee rose 7 paise at 70.81 on November 1 versus the October 25 closing of 70.88. The BSE mid-cap index rose 3 percent, while large-cap and small-cap Indices were up 2 percent each in the past week.

The market witnessed buying throughout the truncated week ended November 1 on the back of positive earnings from India Inc. continued buying by foreign institutional investors (FIIs), hopes for further tax reforms from the government, mixed auto sale numbers for October 2019. FIIs remained net buyers last week as they bought equities worth Rs 10,473.30 cr, while Domestic Institutional Investors (DIIs) sold equities worth of Rs 828.4 cr. came after a statement from the U.S. Trade Representative's office said the U.S. and China have made progress towards finalizing a phase one trade deal.

The US Federal Reserve cut its benchmark interest rate for the third straight time on October 30. The FOMC lowered the policy interest rate by 25 basis points to a target range of 1.5-1.75 percent.

Top Gainers & Losers in last week

Gainers

Company Name	LTP	%Chg
Tata Motors	175.05	38.00%
zee Entertainment Enterprises	309.50	29.12%
Yes Bank	66.60	27.71%
INDIABULLS HOUSING FINANCE	218.60	17.43%
The New India Assurance Company	164.10	15.89%

Losers

Company Name	LTP	%Chg
Bharti Infratel	202.45	-6.71%
United Breweries	1249.15	-6.62%
Marico	370.40	-5.94%
Power Grid Corporation of India	197.30	-2.78%
Titan Company	1301.90	-2.48%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 30700 works as resistance & 29800 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12100 works as resistance & 11700 as support.



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