



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (04 Nov 2019-8 Nov 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	40323	0.39%
Nifty	11909	0.14%
Dow Jones	27681	1.22%
S&P 500 Index	3093	0.89%
NASDAQ Composite	8475	1.06%
Hang Sang	27651	2.03%

The market ended with moderate gains during the week ended November 8 despite starting on a positive note, as profit booking on the day dragged the indices from their recent highs. On November 8, the Sensex touched a fresh all-time high of 40,749.33. On November 7, the Nifty closed above psychological 12,000 levels for the first time since June 4, 2019. Last week, the Sensex rose 0.39 percent to end at 40,323, while Nifty added 0.14 percent ended at 11,909. On a weekly basis, the rupee fell 48 paise at 71.29 on November 8 versus the November 1 closing of 70.81. The BSE mid-cap index fell 1.07 percent, and the small-cap index was down 0.93 percent in the past week. Earnings from India Inc, MSCI rejig and fresh measures announced by the government to revive interest in real estate and finance companies with exposure in real estate are among the things which fueled the rally. However, FIIs remained net buyers the past week as they bought equities worth Rs 3,204.93 cr, while DIIs sold equities worth of Rs 4431.27 cr.

Top Gainers & Losers in last week

Gainers

Company Name	LTP	%Chg
DLF	203.1	9.78%
Bharti Infratel	218.3	7.75%
Interglobe Aviation	1530	6.24%
ICICI BANK	489.45	5.92%
Motherson Sumi Systems	129.25	5.73%

Losers

Company Name	LTP	%Chg
Vodafone Idea	3.75	-12.00%
Titan	1156.75	-11.15%
Cadila Healthcare	232.4	-9.03%
Aurobindo Pharma	439.95	-8.64%
Punjab National Bank	61.45	-8.56%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 31200 works as resistance & 30500 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12100 works as resistance & 11700 as support.



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