



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (11 Nov 2019-15 Nov 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	40357	0.08%
Nifty	11895	-0.11%
Dow Jones	28005	1.17%
S&P 500 Index	3120	0.87%
NASDAQ Composite	8541	0.78%
Hang Sang	26326	-4.79%

The market ended flat during the week ended November 15 as it witnessed range-bound movement throughout the week amid weak macro data and no major development on the global front. In the past week, the Sensex rose by 0.08% ended at 40,357 while the Nifty was down by 0.11% ended at 11,895.

India's retail inflation surged to 4.62 percent in October against 3.99 percent in September and 3.38 percent in October 2018. India's industrial output contracted 4.3 percent month-on-month (MoM) in September, the second consecutive monthly fall. It had seen a contraction of 1.1 percent in August.

Telecom sector fell by more than 4% during the week as SC asks companies to pay Rs. 92,000 Crore related to AGR. Vodafone Idea shares fell to an all-time low of Rs. 2.61, but subsequently rose 25% to close at Rs. 3.75 on Friday after news of government mulling sops and floor price regulations for the industry. Bharti Airtel shares rose by 9.24% on Friday.

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
HDFC Asset Management Company	3498.50	9.62%
The new india assurance company	158.35	9.17%
Bharti Airtel	393.05	6.47%
ICICI lombard general insurance company	1379.65	4.48%
DLF	211.75	4.26%
Losers		
Company Name	LTP	%Chg
Indiabulls housing finance	210.30	-12.97%
Vedant	142.10	-8.62%
Hindalco coIndustries	187.75	-7.90%
Aurobindo pharma	410.25	-6.75%
General insurance corporation of india	258.25	-5.63%

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 31500 works as resistance & 30700 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12100 works as resistance & 11700 as support.



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