



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (18 Nov 2019-22 Nov 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	40359	0.005%
Nifty	11914	0.16%
Dow Jones	27875	-0.46%
S&P 500 Index	3110	-0.32%
NASDAQ Composite	8520	-0.25%
Hang Sang	26595	1.02%

The indecisiveness among bull-bear continued for the third consecutive week ended November 22, though the BSE Sensex touched another historic high of 40,816.38. The index gained 2.72 points to close at 40,359 while the Nifty50 rose 18.95 points to 11,914. The mixed trend was seen in broader markets as the BSE Midcap index was down only 0.23 percent whereas Smallcap index gained 0.21 percent during the week. The BSE 500 index, too, saw only 0.12 percent gains.

Telecom sector rose by more than 13% during the week, as Government has given 2 years of grace period in order to pay the AGRPU worth Rs.147000cr, which will boost the cash flows for the period of 2 years but the balance sheet still remains stressed.

Banks PSU rose by over 9% because Supreme Court has given a verdict in favor of banks regarding recoveries of Essar Steel dues worth Rs.42000cr, which represents 92% of their dues which were earlier written off as NPAs.

FII's remained net buyers to the tune of Rs 4,710 cr worth of shares during the week while the buying by DII's at Rs 330 cr was much less than FII's.

Top Gainers & Losers in last week

Gainers

Company Name	LTP	%Chg
IDEA CELLULAR	6.55	79.45%
ZEE ENTERTAINMENT ENTERPRISES	358.10	24.38%
IDBI BANK	38.70	17.63%
INDIABULLS HOUSING FINANCE	237.35	12.86%
SUN PHARMACEUTICAL INDUSTRIES	452.10	8.93%

Losers

Company Name	LTP	%Chg
MAHINDRA & MAHINDRA	546.00	-6.35%
SBI LIFE INSURANCE COMPANY	942.65	-6.00%
BANDHAN BANK	526.75	-5.93%
YES BANK	64.80	-5.68%
SIEMENS	1489.55	-5.47%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 31500 works as resistance & 30800 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12100 works as resistance & 11700 as support.



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