



Rishabh
Wealth Management
Solid Research Solid Advice

WEEKLY MARKET SUMMARY



Rishabh Wealth Management
Shop No. # 14, 1ST Floor, Shanti Tower, Beawar

Weekly Market Update by Rishabh Wealth Management (25 Nov 2019-29 Nov 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	40794	1.07%
Nifty	12056	1.18%
Dow Jones	28051	0.63%
S&P 500 Index	3141	0.99%
NASDAQ Composite	8665	1.70%
Hang Sang	26346	0.94%

The market finished the week on a positive note with record highs amid November F&O expiry, domestic data, and mixed global markets on the back of new United States law backing anti-government protesters in Hong Kong. After starting the week on a strong note, Indian benchmark indices along with Nifty Bank rose to a fresh all-time high during the week, but investors booked profit at the end ahead of the GDP data. In the past week, the Sensex rose 1.07 % to end at 40,794, while the Nifty added 1.18 % to end at 12,056.

India's Q2FY20 GDP growth stood at 4.5 % versus 5 % QoQ and versus 7 % YoY.

During the week, Reliance Industries became the first Indian company to cross the total market cap of Rs 10 lakh Cr. FIIs remained net buyers the past week as they bought equities worth Rs 4,798.18 Cr, while DIIs sold equities worth of Rs 3218.01 Cr.

Top Gainers & Losers in last week

Gainers

Company Name	LTP	%Chg
INDIABULL HOUSING	290.5	22.39%
BHARTI INFRTTEL	276.3	19.09%
INDUSIND BANK	1569.1	8.50%
UPL	573.25	7.45%
TATA STEEL	427.5	6.88%

Losers

Company Name	LTP	%Chg
ZEE ENTERTAINMENT	293.05	-18.17%
LARSEN & TOUBRO	1330.55	-3.49%
MAHINDRA & MAHINDRA	530.55	-2.83%
POWER GRID	193.3	-2.74%
CIPLA	466.7	-2.54%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 32500 works as resistance & 31500 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12300 works as resistance & 11900 as support.



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