



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (2 Dec 2019- 6 Dec 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	40445	-0.86%
Nifty	11921	-1.12%
Dow Jones	28015	-0.13%
S&P 500 Index	3145	0.12%
NASDAQ Composite	8656	-0.10%
Hang Sang	26498	0.58%

After hitting a record high in the last week of November, the Indian market started December on a muted note with benchmark indices testing their crucial support levels in the week ended December 6. The Nifty closed in the red in four of the five trading sessions for the week ended December 6, but the big carnage was seen in the small and mid-cap stocks. The S&P BSE Sensex fell 0.85 % while the Nifty was down by 1.12 % compared to the 2.76 % fall seen in the S&P BSE Mid-cap index, and 1.6 % drop in the S&P BSE Small-cap index for the week ended December 6.

Despite muted GDP growth hitting over a six-year low, and surprise pause from the Reserve Bank of India (RBI), the market remained resilient. The Nifty closed above its crucial support at 11,900 levels for the week ended December 6 which is a positive sign. In the current trading week, the major sectors have failed to rise above 1%. As far as minor sectors are concerned, Sugar has taken the lead with 3.73% change, followed by Gold & Jewellery and Films with 1.48% and 1.39% change respectively.

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
NMDC	110.45	7.70%
Kotak Mahindra Bank	1674.30	3.66%
Tata Consultancy Services	2123.60	3.43%
Infosys	715.10	2.69%
Blocon	289.00	2.61%
Losers		
Company Name	LTP	%Chg
HCL Technologies	560.30	-50.31%
Yes Bank	56.00	-18.01%
HDFC Asset Management Company	3182.35	-10.03%
Piramal Enterprises	1644.10	-9.19%
Eicher Motors	20920.00	-8.57%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 31700 works as resistance & 31000 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12100 works as resistance & 11700 as support.



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