



Rishabh
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WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (9 Dec 2019- 13 Dec 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	41009	1.39%
Nifty	12086	1.38%
Dow Jones	28135	0.43%
S&P 500 Index	3168	0.73%
NASDAQ Composite	8734	0.90%
Hang Sang	27687	4.48%

Indian benchmark indices added more than 1% in the week ended December 13 amid weak domestic data but positive global cues pushed the indices near the all-time highs. The market remained range-bound during the week amid domestic and global cues including IIP, CPI data, the UK election and the US-China trade deal ahead of the December 15 deadline.

On the domestic front, rising food prices pushed up retail inflation in November to an over three-year high of 5.54%. The industrial sector output contracted by 3.8% in October, for the third month in a row, against a 4.3% contraction in September. On the global front, UK Prime Minister Boris Johnson registered a big win that would deliver a swift Brexit. Earlier in the week, the US Federal Reserve, held interest rates steady in the range of 1.5% to 1.7%. However, the US and China announced an initial trade agreement, cooling trade tensions between the two big economies. FIIs remained net buyers the past week as they bought equities worth Rs 129.71 cr, while DIIs bought equities worth of Rs 1,848.35 cr

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
Indiabulls Housing Finance	309.5	13.43%
IDBI Bank	38.45	10.97%
Tata Motors	176.70	9.41%
Punjab National Bank	64.45	7.06%
Tata Steel Ltd	428.40	6.24%
Losers		
Company Name	LTP	%Chg
Yes Bank	46.65	-16.70%
Bandhan Bank	515.00	-8.45%
General Insurance Corporation of India	236.70	-5.28%
Bharti Airtel	427.80	-3.83%
The New India Assurance Company	136.55	-3.53%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 32500 works as resistance & 31700 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12300 works as resistance & 11900 as support.



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