



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (16 Dec 2019- 20 Dec 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	41681	1.63%
Nifty	12271	1.53%
Dow Jones	28455	1.14%
S&P 500 Index	3221	1.67%
NASDAQ Composite	8924	2.17%
Hang Sang	27871	0.66%

Nifty and Bank Nifty touched their respective record highs in the past week supported by rally seen in the global markets. In the past week, the Sensex 1.63% while the Nifty added 1.53%. The BSE small-cap index rose 0.44% in the past week. US markets touched new highs as sentiment had been bolstered after US Treasury Secretary Steven Mnuchin said the United States and China would sign their Phase 1 trade pact in early January. In the current trading week among the major sectors FMCG-FOOD has outperformed with 3.32%, followed by Metals and Mining and Realty with 3.02% and 2.12% respectively. As far as minor sector is concerned Packaging lead with 3.87% change, followed by Paper and Sugar with 3.56% and 2.90% change respectively. FIIs remained net buyers the past week as they bought equities worth Rs 4,891.7 cr, while DIIs sold equities worth of Rs 3,751.47 cr.

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
Yes Bank	51.40	10.18%
NMDC	124.35	8.84%
Avenue Supermarts	1919.60	7.68%
Tata Steel	461.00	7.61%
Tata Consultancy Services	2222.90	7.32%
Losers		
Company Name	LTP	%Chg
Idea Cellular	6.55	-5.07%
Grasim Industries	745.60	-4.69%
Glaxosmithkline Consumer Healthcare	8267.70	-4.46%
Vedanta	144.25	-3.45%
Hindustan Unilever	1943.10	-3.15%

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Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 32700 works as resistance & 32000 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12500 works as resistance & 12100 as support.



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