



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (23 Dec 2019- 27 Dec 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	41575	-0.25%
Nifty	12245	-0.21%
Dow Jones	28645	0.67%
S&P 500 Index	3240	0.59%
NASDAQ Composite	9006	0.92%
Hang Sang	28225	1.27%

Indian indices ended marginally lower in the truncated week ended December 27 on the back strong recovery witnessed in Friday's trading session. The market remained highly volatile and ended lower for the first three trading session of the week amid F&O expiry, capital infusion in state-run banks by the government and positive global markets on the back of progress on the first phase of trade deal between the US and China. In the past week, the Sensex shed -0.25%, while the Nifty shed -0.21%. The BSE small cap index rose 1.17 percent, BSE midcap index rose 0.63% in the past week.

On the global front, during the week the NASDAQ crossed the 9,000-point mark for the first time with all three major Wall Street indices posted record closing highs, boosted by optimism over US-China trade relations. FIIs remained net buyers the past week as they bought equities worth Rs 926.14 cr, while DIIs sold equities worth of Rs 2046.35 cr.

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
Zee Entertainment Enterprises	299.00	5.26%
Vedanta Limited	151.75	5.20%
Bajaj Holdings & Investment	3439.10	4.61%
United Breweries	1276.00	3.82%
Interglobe Aviation	1340.05	3.61%
Losers		
Company Name	LTP	%Chg
Idea Cellular	5.80	-11.45%
Yes Bank	48.00	-6.61%
Oracle Financial Services Software	2743.40	-4.96%
Cadila Healthcare	255.80	-3.89%
Reliance Industries Limited	1542.35	-3.55%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 32700 works as resistance & 32100 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12500 works as resistance & 12100 as support.



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