



Rishabh
Wealth Management
Solid Research Solid Advice

WEEKLY MARKET SUMMARY



Rishabh Wealth Management
Shop No. # 14, 1ST Floor, Shanti Tower, Beawar

Weekly Market Update by Rishabh Wealth Management (30 Dec 2019- 03 Jan 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	41464	-0.27%
Nifty	12226	-0.16%
Dow Jones	28634	-0.04%
S&P 500 Index	3234	-0.19%
NASDAQ Composite	9020	0.15%
Hang Sang	28451	0.80%

Indian indices ended marginally lower for the second consecutive week ended January 3 on the back of global developments. The escalating geopolitical tension hit investor sentiment after a senior Iranian military official was killed by a US airstrike. In the past week, the Sensex shed -0.26% while the Nifty shed -0.15%. The BSE small-cap index rose 3.26 %, BSE mid-cap index added 1.24 %. On the global front, during the past week, US major indices touched record highs after fresh economic stimulus from China added to optimism fueled by easing trade tensions between in the two countries. Brent crude prices surged more than 4% in the session on Jan. 3 and gold prices also climbed to a four-month high as tensions mounted in the Middle East. FIIs remained net buyers in the past week as they bought equities worth Rs 497.32 cr, while DIIs also bought equities worth of Rs 29.61 cr.

Top Gainers & Losers in last week

Gainers

Company Name	LTP	%Chg
Indiabulls Housing	329.6	9.50%
Tata Motors	191.1	8.49%
GAIL India	125.65	5.99%
Adani Ports &Special	382.5	5.17%
Sun Pharma Inds.	444.6	4.37%

Losers

Company Name	LTP	%Chg
Zee Entertainment	273.7	-8.46%
Bajaj Auto	3072.05	-5.24%
Eicher Motors	21189.25	-4.65%
Titan Co	1139.7	-4.34%
Asian Paints	1751.4	-3.36%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 32500 works as resistance & 31800 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12500 works as resistance & 12100 as support.



Weekly Market Summary



DISCLAIMER :-

This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Customer having any query/feedback/ clarification may write to info@rishabhwealth.com.