



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (06 Jan 2020- 10 Jan 2020)

| Major Indices | | |
|------------------|-------|------------------|
| INDEX | CLOSE | WEEK Performance |
| Sensex | 41599 | 0.33% |
| Nifty | 12256 | 0.24% |
| Dow Jones | 28823 | 0.66% |
| S&P 500 Index | 3265 | 0.96% |
| NASDAQ Composite | 9178 | 1.75% |
| Hang Sang | 28638 | 0.66% |

The market broke two consecutive losing streaks and ended the week with moderate gains, as the Nifty recorded a fresh record high in the week ended January 10 amid volatility due to geopolitical tension. In the trading session on January 6, the Sensex posted its biggest single-day fall in nearly a year on the back of geopolitical tension after a senior Iranian military official was killed in a United States airstrike. Last week, the Sensex rose 0.32% , while the Nifty added 0.24%.The BSE small-cap index added 1.13%, and the BSE mid-cap index rose 0.29% in the past week.

On the global front, US stock indexes registered record closing highs as optimism about a US-China trade deal firmed. It was also helped by easing concerns over tensions between the US and Iran. FIIs sold equities worth Rs 1,154.75 cr, while DIIs bought equities worth of Rs 1,203.37 cr. In the current trading week, among the major sectors, Cement & Cement Products has outperformed with 5.67% followed by Home Appliances, Realty and Power with 5.05%, 3.40%and 2.19% respectively.

Top Gainers & Losers in last week

| Gainers | | |
|---------------------------------|----------|--------|
| Company Name | LTP | %Chg |
| Godrej Consumer Products | 738.25 | 7.16% |
| ABB India | 1372.40 | 3.79% |
| Dabur India | 466.85 | 2.47% |
| Power Finance Corporation | 121.65 | 2.44% |
| Asian Paints | 1792.55 | 2.35% |
| Losers | | |
| Company Name | LTP | %Chg |
| Hindustan Petroleum Corporation | 253.35 | -3.92% |
| Eicher Motors | 20432.75 | -3.57% |
| HDFC Asset Management Company | 3079.40 | -3.48% |
| Bandhan Bank | 492.15 | -2.77% |
| Bharat Petroleum Corporation | 470.25 | -2.74% |

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 32500 works as resistance & 31800 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12500 works as resistance & 12100 as support.



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