



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (13 Jan 2020- 17 Jan 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	41945	0.83%
Nifty	12352	0.78%
Dow Jones	29348	1.82%
S&P 500 Index	3329	1.96%
NASDAQ Composite	9388	2.28%
Hang Sang	29056	1.46%

Benchmark indices might have hit fresh record highs, but the real action was seen in the small and mid-cap space which outperformed both the Sensex and Nifty by a wide margin for the week ended January 17. The S&P BSE Sensex rose 0.83 percent while the Nifty50 ended with gains of 0.78 percent for the week ended January 17.

Broader markets outperformed as the S&P BSE Mid-cap index was up 3.6 percent, and the S&P BSE Small-cap index closed with gains of 3.97 percent for the week ended January 17. The Nifty Midcap index hit a fresh seven-month high on January 17. As many as 123 stocks in the S&P BSE smallcap index rose 10-60 percent in the past five trading sessions. These include Liberty Shoes, MMTC, VIP Industries, Ramco System, Birla Corp, Simplex Infra and Vipul.

Top Gainers & Losers in last week

Gainers		
Company Name	LTP	%Chg
Berger Paints I	563.25	9.93%
Avenue Supermarts	1990.55	6.05%
HDFC Asset Management Co	3263.25	5.97%
Hindustan Unilever	2060.30	5.44%
GlaxoSmithKline Consumer Healthcare Ltd.	8935.50	5.17%
Losers		
Company Name	LTP	%Chg
Motherson Sumi Systems	139.85	-5.86%
ABB India	1302.75	-5.08%
Bharat Petroleum Corporation	453.90	-3.48%
HDFC Standard Life Insurance Company	607.65	-2.48%
Bandhan Bank	481.00	-2.27%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 32000 works as resistance & 31200 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12500 works as resistance & 12100 as support.



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