



Rishabh
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Solid Research Solid Advice

WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (20 Jan 2020- 24 Jan 2020)

| Major Indices | | |
|------------------|-------|------------------|
| INDEX | CLOSE | WEEK Performance |
| Sensex | 41613 | -0.80% |
| Nifty | 12248 | -0.84% |
| Dow Jones | 28989 | -1.22% |
| S&P 500 Index | 3295 | -1.02% |
| NASDAQ Composite | 9314 | -0.79% |
| Hang Sang | 27949 | -3.80% |

The market for the week ended January 24 broke the earlier two-weeks consecutive gaining momentum as benchmark indices closed 0.8 percent lower, amid earnings from India Inc and no major news on the global front. After remaining under pressure for the first three days of the week, the market gained some momentum in the past two days and erased some of its weekly losses but ended lower for the week. The BSE small-cap index was up 0.93 percent, the BSE mid-cap index added 0.72 percent in the week.

On the global front, investors remained cautious on the back of the outbreak of deadly coronavirus. The virus has killed 25 people in China and infected more than 800, the government said on January 24, as WHO declared it an emergency but stopped short of declaring the epidemic of international concern. FIIs bought equities worth Rs 1,790.6 cr while DIIs sold equities worth of Rs 2,620.48 cr in the last week.

Top Gainers & Losers in last week

Gainers

| Company Name | LTP | %Chg |
|---------------------------------|---------|-------|
| ICICI Prudential Life Insurance | 519.95 | 7.99% |
| Motherson Sumi Systems | 145.10 | 3.75% |
| Bharat Petroleum Corporation | 466.10 | 2.69% |
| Siemens | 1624.95 | 2.33% |
| Dabur India | 500.50 | 2.22% |

Losers

| Company Name | LTP | %Chg |
|---|---------|--------|
| Maruti Suzuki India | 7128.45 | -5.21% |
| Power Finance Corp | 116.35 | -4.59% |
| Icici Lombard General Insurance Company | 1350.35 | -4.40% |
| Reliance Industries | 1521.55 | -3.76% |
| Kotak Mahindra Bank | 1642.95 | -3.25% |

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 31700 works as resistance & 31000 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12500 works as resistance & 12100 as support.



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