



Rishabh
Wealth Management
Solid Research Solid Advice

WEEKLY MARKET SUMMARY



Rishabh Wealth Management
Shop No. # 14, 1ST Floor, Shanti Tower, Beawar

Weekly Market Update by Rishabh Wealth Management (27 Jan 2020- 1 Feb 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	39735	-4.51%
Nifty	11661	-4.80%
Dow Jones	28256	-2.52%
S&P 500 Index	3225	-2.12%
NASDAQ Composite	9150	-1.76%
Hang Sang	26312	-5.85%

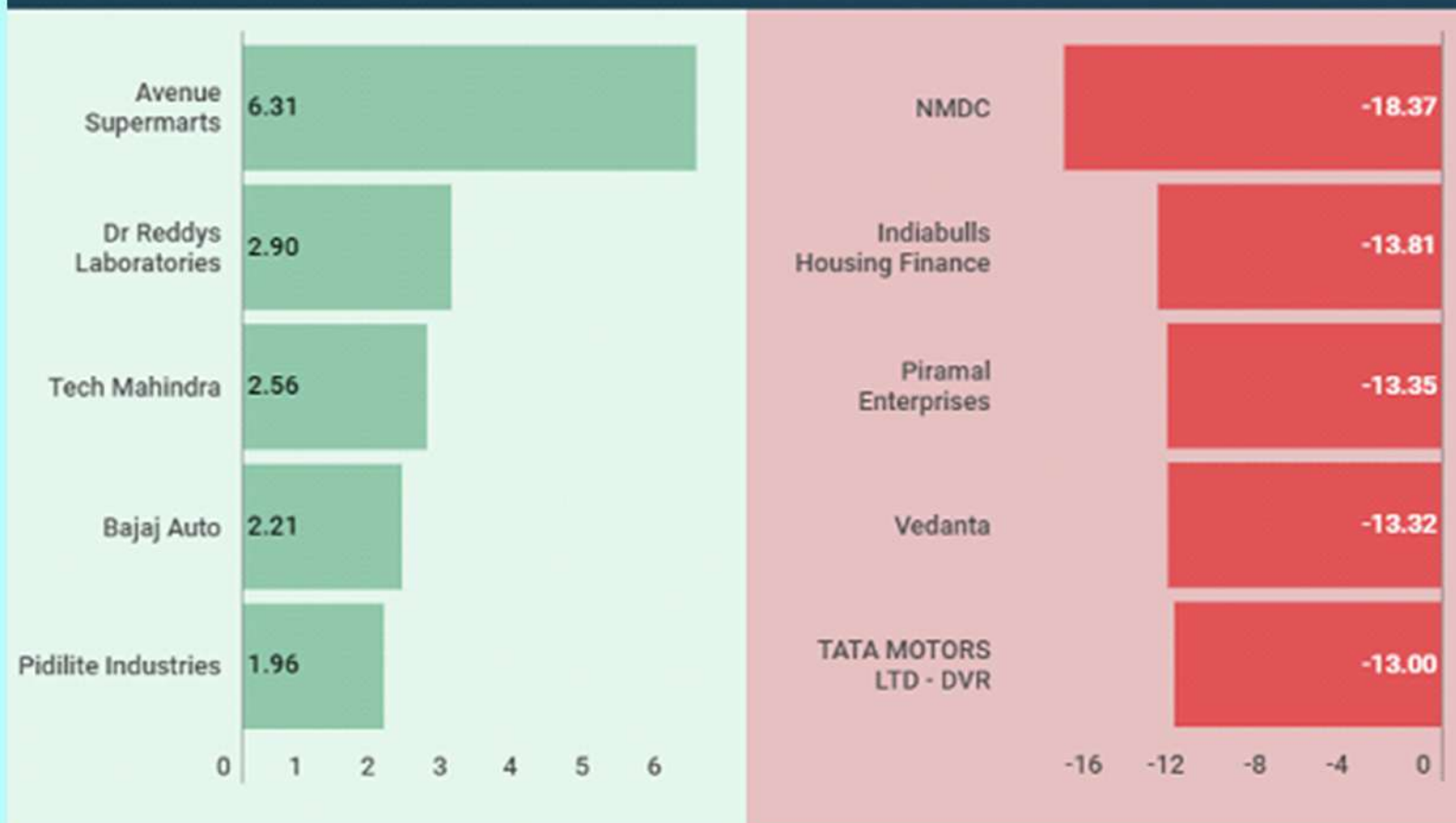
The extended last week remained highly volatile amid F&O expiry, coronavirus fears and a big event — Budget 2020, which disappointed the market as Sensex and Nifty posted the biggest single-day fall in nearly five years. Nifty Bank posted the second biggest one-day fall ever. Benchmark indices lost 2.5 percent on Budget day, making it the worst fall in last 10 Budget sessions. Sensex shed -4.5% to end at 39,735 in the past week, the Nifty was down by -4.78 % to end at 11,661.85. BSE small-cap index shed 3.3% and the BSE mid-cap index fell 4.4 % in the past week. Finance Minister Nirmala Sitharaman presented Union Budget 2020-21 on February 1. It will not bring major reforms as LTCG and STT were not touched by the finance minister. Also, the Budget fell short of expectations of giving the intended stimulus which could put the economy back on the high growth path.

Weekly Market Summary

FM Sitharaman introduced new slabs and reduced the tax rate for different slabs for an individual income of up to Rs 15 lakh per annum, if a taxpayer opts for foregoing exemptions and deductions. Global markets also remained under pressure during the week on the back of extended fears of the novel coronavirus, which has killed over 300 people in China. FIIs sold equities worth Rs 9,151.61 cr, while DIIs bought equities worth of Rs 6,388.54 cr.

Top Gainers & Losers in last week

Weekly Market Gainers /Losers



Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 30500 works as resistance & 29500 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11900 works as resistance & 11500 as support.



DISCLAIMER :-

This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Customer having any query/feedback/ clarification may write to info@rishabhwealth.com.