



Rishabh
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WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (3 Feb 2020- 7 Feb 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	41141	3.54%
Nifty	12098	3.75%
Dow Jones	29102	3.99%
S&P 500 Index	3327	3.16%
NASDAQ Composite	9520	4.04%
Hang Sang	27404	4.15%

After losing more than 4% in the Budget week, the Indian markets registered a V-shape recovery in the post Budget rally amid positive global cues, falling oil prices, earnings from India Inc and inline Reserve Bank of India's Monetary Committee Policy. The market ended on a positive note for the first four days of the week, while with profit booking on February 7 dragged the Nifty below 12,100 levels. The S&P BSE Sensex rose 3.5 percent while the Nifty50 rallied 3.75 percent. The S&P BSE Mid-cap index rose 5.1 percent while the S&P BSE Small-cap index was up 3.4 percent for the week ended February 7.

The RBI kept the policy repo rate unchanged at 5.15%, consequently, the reverse repo rate under the liquidity adjustment facility (LAF) remains unchanged at 4.90% and the marginal standing facility (MSF) rate and the Bank Rate at 5.40%. Global markets remained positive during the week on the back of encouraging US economic data and waning fears of the financial fallout from a virus out of China. DIIs bought equities worth of Rs 2,276.66 cr, while FIIs sold equities worth Rs 983.55 cr.

Top Gainers & Losers in last week

Gainers			
Company Name	LTP	% Chg	
POWER FINANCE CORPORATION	125.35	13.75%	
BHARAT PETROLEUM CORPORATION	491.40	10.80%	
AVENUE SUPERMARTS	2287.20	10.38%	
ICICI PRUDENTIAL LIFE INSURANCE COMPANY	495.50	9.78%	
BAJAJ FINANCE	4654.30	8.85%	
Losers			
Company Name	LTP	% Chg	
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	11523.65	-3.85%	
GODREJ CONSUMER PRODUCTS	646.80	-2.67%	
EICHER MOTORS	19736.30	-1.61%	
TATA CONSULTANCY SERVICES	2136.55	-1.31%	
INFOSYS	777.30	-0.28%	

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 31700 works as resistance & 30800 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12300 works as resistance & 11900 as support.



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