



**Rishabh**  
Wealth Management  
Solid Research Solid Advice

# WEEKLY MARKET SUMMARY



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## Weekly Market Update by Rishabh Wealth Management (29 July 2019-02 August 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	37332	1.72%
Nifty	11023	1.80%
Dow Jones	26403	3.02%
S&P 500 Index	2926	2.77%
NASDAQ Composite	7962	2.72%
Hang Sang	25569	-2.33%

Benchmark indices ended the volatile session on the higher note on the first day of the September series with Nifty above 1,000. At close, the Sensex was up 263.86 points at 37,332 while Nifty was up 85.60 points at 11,023. This week market ended in positive zone. Top 5 major sectors are Banks PSU (7.55%), Realty (6.80%), Fertilisers (5.28%), FMCG-Food (4.85%) and Automobiles & Auto Parts (4.50%).

Finance Minister Nirmala Sitharaman on Friday announced four mega-mergers, comprising of 10 PSB banks. In a major reform measure, the Central government on Friday announced the merger of 10 public sector banks (PSBs) into four entities, which includes the amalgamation of Oriental Bank of Commerce and United Bank of India with Punjab National Bank.

According to Finance Minister Nirmala Sitharaman, Canara Bank and Syndicate Bank will be merged into one entity, while Union Bank of India, Andhra Bank and Corporation Bank will be amalgamated into a single entity. Similarly, Indian Bank and Allahabad will become one entity. After the amalgamation, only 12 PSBs will be left in India from the 27 earlier.

## Top Gainers & Losers in last week

### Gainers

Company Name	LTP	%Chg
HDFC ASSET MANAGEMENT COMPANY	2552.20	17.30%
PIRAMAL ENTERPRISES	2030.40	14.07%
PETRONET LNG	266.85	11.75%
DLF	168.15	10.55%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY	424.60	9.83%

### Losers

Company Name	LTP	%Chg
IDEA CELLULAR	5.35	-6.96%
BHARTI AIRTEL	346.80	-2.69%
INDIABULLS HOUSING FINANCE	455.35	-2.67%
KOTAK MAHINDRA BANK	1431.45	-2.64%
HERO MOTOCORP	2572.05	-2.58%

# Weekly Market Summary

## Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 27800 works as resistance & 27100 as support.



## NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11200 works as resistance & 10900 as support.



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