



Rishabh
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WEEKLY MARKETSUMMARY



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Weekly Market Update by Rishabh Wealth Management (17Feb 2020- 21 Feb 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	41170	-0.21%
Nifty	12080	-0.27%
Dow Jones	28992	-1.04%
S&P 500 Index	3337	-1.27%
NASDAQ Composite	9576	-1.59%
Hang Sang	27308	-1.82%

The Indian markets remained volatile in the week gone by with benchmark indices recording a negative closing in three out of four trading sessions for the week ended February 20. On a weekly basis, the Nifty50 closed with losses of 0.27 percent while the S&P BSE Sensex fell 0.21 percent for the week ended February 20. In the broader market space, the S&P BSE Small-cap index was up 0.44 percent while the S&P BSE Mid-cap index gained 0.20 percent in the same period.

Rising coronavirus (COVID-19) fears capped upside for markets across the globe but expectations of further stimulus measures from China to fuel growth in Asia's largest economy boosted risk-on sentiment.

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Top Gainers & Losers in last week

Gainers

Company Name	LTP	% Chg
POWER FINANCE CORPORATION	132.25	4.42%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY	495.00	2.85%
UNITED SPIRITS	723.15	2.79%
PETRONET LNG	267.50	2.57%
AVENUE SUPERMARTS	2462.65	2.25%

Losers

Company Name	LTP	% Chg
BANDHAN BANK	415.95	-8.09%
HINDUSTAN PETROLEUM CORPORATION	222.40	-4.90%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	11150.85	-3.02%
BAJAJ AUTO	3065.50	-2.57%
MARUTI SUZUKI INDIA	6757.60	-2.26%

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Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 31500 works as resistance & 30500 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 12300 works as resistance & 11900 as support.



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