



Rishabh
Wealth Management
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WEEKLY MARKETSUMMARY



Rishabh Wealth Management

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Weekly Market Update by Rishabh Wealth Management (24 Feb 2020 - 28 Feb 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	38296	-7.00%
Nifty	11201	-7.30%
Dow Jones	25409	-12.36%
S&P 500 Index	2954	-11.48%
NASDAQ Composite	8567	-10.53%
Hang Sang	26129	-4.31%

Indian equity benchmark indices shed 7 percent in the week ended February 28 tracking global sell-off amid rising fears of coronavirus (COVID-19) hitting the global economy. Also, domestic cues including December quarter GDP data and weak February F&O expiry added selling pressure. Nifty50 has registered its worst weekly fall since 2009, as global sentiments remained weak as more COVID-19 cases were reported outside of China, which dampened investor sentiment. The Sensex lost 7 percent in the past week, while the Nifty 7.3 percent. BSE small-cap index and the mid-cap index fell 7 percent each in the past week.

India's GDP grew 4.7 percent in the October-December quarter of 2019-20, according to data released on February 28. Global markets suffered its biggest weekly fall since 2008 as the fast-growing COVID-19 raised the concern of a global economic crisis. DIIs bought equities worth of Rs 15,985.82cr while FIIs sold equities worth Rs 11,368.67 cr.

Top Gainers & Losers in last week

Company Name	LTP	CHANGE	%Chg
Vedanta	114	-28.35	-19.92%
Tata Motors	128.95	-29.55	-18.64%
Hindalco	155.9	-34.05	-17.93%
Indiabulls Housing	279.85	-58.35	-17.25%
JSW Steel	235.7	-46.1	-16.36%

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Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 29500 works as resistance & 28700 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11500 works as resistance & 11000 as support.



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