



Rishabh
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Solid Research Solid Advice

WEEKLY MARKETSUMMARY



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Weekly Market Update by Rishabh Wealth Management (9 March 2020- 14March 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	34103	-9.24%
Nifty	9955	-9.41%
Dow Jones	23185	-10.30%
S&P 500 Index	2711	-8.20%
NASDAQ Composite	7874	-8.15%
Hang Sang	24032	-8.09%

Indian Equity Benchmark indices posted their biggest weekly fall ever, with the Sensex Fell 3,473.14 (9.24 percent) and Nifty Fell 1,034.25 (9.41 percent) . Broader market underperformed as the S&P BSE Small-cap index have tumbled 11.77 percent followed by the S&P BSE Mid-cap index which was down 11.15 percent in the same period.

FII's have remained sellers as they sold equities worth Rs 19,613.81 crore. On the other hand, DII's bought equities worth Rs 17,596.40 crore. Bears have tightened their grip as fear of continues spreading of covid-19 also WHO Declared covid-19 as a pandemic, this dampened investor sentiment and benchmark indices hit a lower circuit, a first since the 2008 crisis.

Top Gainers & Losers in last week

Gainers

Company Name

LTP

% Chg

EICHER MOTORS

17672.15

-0.40%

AVENUE SUPERMARTS

2233.05

-0.41%

HINDUSTAN PETROLEUM CORPORATION

197.60

-1.76%

HOUSING DEVELOPMENT FINANCE CORPORATION

2066.80

-2.02%

PETRONET LNG

229.45

-2.42%

Losers

Company Name

LTP

% Chg

MOTHERSON SUMI SYSTEMS

63.85

-34.58%

BANDHAN BANK

327.55

-18.89%

ABB INDIA

1006.80

-15.53%

TATA CONSULTANCY SERVICES

1806.30

-14.65%

BERGER PAINTS I

458.20

-14.40%

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Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 26500 works as resistance & 24000 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 10500 works as resistance & 9600 as support.



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