



Rishabh
Wealth Management
Solid Research Solid Advice

WEEKLY MARKETSUMMARY



Rishabh Wealth Management
Shop No. # 14, 1ST Floor, Shanti Tower, Beawar

Weekly Market Update by Rishabh Wealth Management (23 March 2020 – 28 March 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	29816	-0.33%
Nifty	8660	-0.97%
Dow Jones	21637	12.85%
S&P 500 Index	2541	10.24%
NASDAQ Composite	7502	9.06%
Hang Sang	23484	2.98%

The Indian market ended with marginal loss in the volatile week where Nifty closed at 8660 (-0.97%) and Sensex at 29816 lower by 0.33%. The BSE Small-cap, Mid-cap and Large-cap indices were down 6 percent, 5.4 percent and 1.28 percent, respectively. FIIs sold equities worth Rs7,165 crore while domestic institutional investors bought equities worth of Rs 4308 crore. This week, there is stability in Global Markets after the Senate passed a \$2-trillion Corona virus Economic stimulus package in the US.

RBI Governor announced a massive 75 basis points cut in repo rates as a measure to counter the economic slowdown caused by (COVID-19) pandemic. The Indian Rupee touched a fresh record low of 76.32 per dollar. Volatility can be seen further as investors focused back on the Corona virus outbreak.



Top Gainers & Losers in last week

Weekly Gainers

Company Name	LTP	%Chg
BANDHAN BANK	249.55	54.95%
PIRAMAL ENTERPRISES	849.05	36.21%
INDUSIND BANK	411.10	31.62%
ICICI PRUDENTIAL	318.40	25.13%
BAJAJ HOLDINGS	1900.00	24.51%

Weekly Losers

Company Name	LTP	%Chg
GAIL	69.50	-9.09%
PNB	33.45	-7.85%
HPCL	170.25	-7.75%
LUPIN	548.10	-7.45%

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 21200 works as resistance & 18300 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 9500 works as resistance & 7800 as support.



DISCLAIMER :-

This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Customer having any query/feedback/ clarification may write to info@rishabhwealth.com