



Rishabh
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WEEKLY MARKETSUMMARY



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Weekly Market Update by Rishabh Wealth Management (30 March 2020 – 04 April 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	27590.95	-7.5%
Nifty	8529.35	-6.7%
Dow Jones	20912.61	-2.7%
S&P 500 Index	2466.62	-2.0%
NASDAQ Composite	7301.03	-1.7%
Hang Sang	23236.11	-1.1%

Indian markets continues to closed in the red as Sensex fell 7.5% ended at 27590 while the Nifty50 was down by 6.7% closed at 8083 as compared to previous week where as Broader markets showed some strength as S&P Mid-Cap index was down 2.7% and S&P Small-Cap down by nearly 1% banking and financial stocks also suffered as volatility remains high in domestic markets.

Closing the week lower as deep economic and earnings recession due to rapid increase in novel coronavirus accross the world. "Indian markets started the week on a negative note tracking volatile global cues in Asian markets as coronavirus-fuelled volatility gripped global equities and other financial markets, with oil prices seen plunging,"



Top Gainers & Losers in last week

Weekly Gainers

Company Name	LTP	FROM 24TH MARCH %Chg
PIRAMAL ENTERPRISES	937	50.24%
ICICI PRUDENTIAL	343	34.64%
ICICI LOMBARD	1106	29.94%
HINDUSTAN ZINC	160	27.14%
KANSAI NEROLAC	389	25.19%

Weekly Losers

Company Name	LTP	%Chg
LUPIN	579	-2.22%
TATA STEELS	266	-2.04%
HAVELLS	485	-1.09%
IOC	79	-0.94%
GAIL	76	-0.92%

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 18700 works as resistance & 16350 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 8700 works as resistance & 7750 as support.



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