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Solid Research Solid Advice

# WEEKLY MARKETSUMMARY



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## Weekly Market Update by Rishabh Wealth Management (20 April 2020 – 25 April 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	31327.22	-0.83%
Nifty	9154.40	-1.20%
Dow Jones	23775.27	-1.93%
S&P 500 Index	2836.74	-1.30%
NASDAQ Composite	8634.52	-0.18%
Hang Sang	23831.33	-2.25%

Ending the week on a negative note, BSE Sensex and Nifty 50 settled over 1.5 per cent lower on Friday. The 30-share Sensex closed 536 points or 1.68 per cent down at 31,327, while the broader Nifty 50 index closed at 9,154, down 160 points or 1.71 per cent. It was a volatile week for Indian markets as both global and local cues influenced the direction of the market. Small and mid-cap indices underperformed but there was plenty of action in individual names.

The weekly price action formed a small-bodied bear candle with a long lower shadow carrying higher high-low, indicating breather after past two weeks sharp up move of around 12 percent, volatility in the coming weeks should be capitalized to accumulate quality stocks in a staggered manner from a minimum one-year prospective.



## Top Gainers & Losers in last week

### Weekly Gainers

Company Name	LTP	FROM 24TH MARCH %Chg
PIRAMAL ENTERPRISES	937	50.24%
ICICI PRUDENTIAL	343	34.64%
ICICI LOMBARD	1106	29.94%
HINDUSTAN ZINC	160	27.14%
KANSAI NEROLAC	389	25.19%

### Weekly Losers

Company Name	LTP	%Chg
LUPIN	579	-2.22%
TATA STEELS	266	-2.04%
HAVELLS	485	-1.09%
IOC	79	-0.94%
GAIL	76	-0.92%

## Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 21200 works as resistance & 20000 as support.



## NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 9600 works as resistance & 9000 as support.





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