



Rishabh
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WEEKLY MARKETSUMMARY



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Weekly Market Update by Rishabh Wealth Management (27 April 2020 – 02 May 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	33717.62	7.6%
Nifty	9859.90	7.7%
Dow Jones	23708.33	-0.3%
S&P 500 Index	2825.04	-0.4%
NASDAQ Composite	8571.84	-0.7%
Hang Sang	24643.59	3.4%

Equity indices extended gains for the fourth straight session with the benchmark BSE Sensex jumping over 950 points. The 30-share BSE index closed 997 points or 3.05 per cent higher at 33,717.62 while the broader NSE Nifty surged 307 points or 3.21 per cent to close at 9859.90. Market participants were seen accumulating stocks in anticipation of another stimulus package by the government. The main issue is the duration of this pandemic, its impact on economic growth and how macros of different economies are going to get hurt along the way.

Investor sentiment improved on Hope's that gradual lifting of global lockdowns would help start economic recovery, they added. "The Current stock market direction is a result largely of coordinated moves that we are seeing across the world due to easing restriction". Broader market sentiment, however, remained weak as concerns pandemic weighed on global investor mood.



Top Gainers & Losers in last week

Weekly Gainers

Company Name	LTP	FROM 24TH MARCH %Chg
AUROBINDO PHARMA	626	63.66%
MOTHERSON SUMI	88	60.05%
INDUSIND BANK	468	49.47%
HINDALCO	130	46.62%
BANDHAN BANK	262	44.51%

Weekly Losers

Company Name	LTP	%Chg
ABB INDIA	901	-3.60%

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 21900 works as resistance & 20500 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 9980 works as resistance & 9600 as support.



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