



Rishabh
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WEEKLY MARKETSUMMARY



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Weekly Market Update by Rishabh Wealth Management (11 May 2020 – 16 May 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	31097.73	-1.72%
Nifty	9136.85	-1.23%
Dow Jones	23685.73	-2.24%
S&P 500 Index	2858.35	-2.08%
NASDAQ Composite	8978.00	-1.19%
Hang Sang	23797.47	-1.79%

Benchmark Sensex and Nifty erased early losses and closed flat with negative bias on this week, inline with overseas trend, as investors anticipated positive measures in the 3rd tranche of announcements for the economic relief package. Sensex closed 25 points lower to 31,097, while Nifty ended 5 points lower at 9,136 Indian indices ended marginally lower after erasing most of the intraday losses on Friday and Nifty managed to close a little above the 9100-level. This is the second straight week that the Indian equity indices ended in the red.

Indian shares ended Friday little changed after details on the government's economic package failed to impress investors already worried about rising coronavirus cases and poor earnings reports. "Analysts have pointed out that the measures amount to limited fiscal spending, and that although they provide businesses and workers with liquidity, the steps will do little to stimulate consumption demand and provide a boost to the economy in the short term".

Top Gainers & Losers in last week

Weekly Gainers

Company Name	LTP	(FROM 3RD APRIL) %Chg
AUROBINDO PHARMA	666	70.06%
MOTHERSON SUMI	80	46.16%
MAHINDRA	400	42.66%
VEDANTA INDIA	89	41.96%
HERO	2241	41.67%

Weekly Losers

Company Name	LTP	%Chg
BANK OF BARODA	43	-11.40%
ABB INDIA	836	-10.50%
NMDC	72	-8.77%
ITC	164	-7.93%
HUL	2006	-6.87%

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 19100 works as resistance & 18150 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 9500 works as resistance & 8900 as support.





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