



### Weekly Market Update by Rishabh Wealth Management (1st June - 6 June 2020)

Major Indices		
Index	Close	Week Performance
Sensex	34287.24	5.75%
Nifty	10142.15	5.86%
Dow Jones	27110.98	7.68%
S&P 500 Index	3193.93	6.06%
NASDAQ Composite	9814.08	4.71%
Hang Sang	24770.41	7.88%

Indian equity markets gained for the second successive week, extending their rebound from the lows made in March this year. The S&P BSE Sensex ended this week trading session with gains of 0.9% at 34,287.24 while the NSE Nifty 50 ended at 10,142.15 gains of 1.1%. Both benchmark indices have now advanced in eight out of the nine trading sessions in the previous two weeks. For the week, the Sensex and Nifty ended with gains of 5.75% and 5.86% respectively.

Market breadth remained in favour of the advances with 1,543 stocks on the NSE ending with gains while 280 posted losses. Market were muted as optimism from opening of lockdown restrictions was offset by prevailing uncertain market conditions amid the rising cases of the virus in domestic grounds. Markets globally traded on a mixed note on this week, as investors kept cautious stance over the fears of second wave of coronavirus.

### Weekly Top Gainers and Losers

Gainers		
Company Name	LTP	%Chg
IDBI	38.55	88.97%
Tata Motors	110.75	27.30%
PNB	33.75	26.17%
Indigo	1189.95	23.25%
Bajaj Finance	2390.35	22.35%
Losers		
Company Name	LTP	%Chg
Info Edge	2500.10	-6.84%
Merico	326.40	-5.06%
Asian Paints	1638.55	-2.65%
Nestle India	17096.85	-2.53%
Colgate	1360.05	-2.26%





## Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 21900 works as resistance & 20500 as support.



## Nifty Chart

On weekly chart Data of Nifty suggest that for this week 10350 works as resistance & 9850 as support.



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