

Weekly Market Update by Rishabh Wealth Management (8th June - 13th June 2020)

Major Indices		
Index	Close	Week Performance
Sensex	33780.89	-1.48%
Nifty	9972.90	-1.67%
Dow Jones	25605.54	-5.55%
S&P 500 Index	3041.31	-4.78%
NASDAQ Composite	9588.81	-2.30%
Hang Sang	24301.38	-1.90%

Indian equity markets rebounded sharply from the lows of the day, to end with gains, near the highest point of the day. However, the surge was not enough to prevent losses on a weekly basis. The S&P BSE Sensex ended 0.72% higher at 33,780.89. The index recovered 1,432 points from the day's low of 32,348. The NSE Nifty 50 index too ended with gains of 0.72% but failed to cross the 10,000 mark. The index ended at 9,972.90 - with a recovery of 430 points from the day's low of 9,544.

The India Volatility Index ended above the mark of 30, gaining 3.9% to end at 30.82. Market breadth reversed in favour of the advances by the close of trade. 947 stocks on the NSE ended with gains while 852 posted losses. For the week, the Sensex ended with losses of 1.48% while the Nifty reported losses of 1.67%. Both the benchmarks snapped a two-week gaining streak.

Weekly Top Gainers and Losers

Gainers		
Company Name	LTP	%Chg
Indusind Bank	528.45	25.12%
Bandhan Bank	283.50	14.45%
Info Edge	2820.50	12.82%
Adani Transmission	202.75	11.19%
Muthoot Finance	979.60	7.03%
Losers		
Company Name	LTP	%Chg
Zee Entertainment	168.55	-18.25%
IDBI	31.75	-17.64%
Indigo	1003.35	-15.68%
Motherson Sumi	94.95	-8.70%
Avenue Supermarts Limited	2283.25	-8.63%

Bank Nifty Chart

On weekly chart data of Bank Nifty suggest that for this week works 21100 as resistance & 19850 as support.



Nifty Chart

On weekly chart data of Nifty suggest that for this week 10200 works as resistance & 9650 as support.



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