



Weekly Market Update by Rishabh Wealth Management (22nd June 2020 -27th June 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	35171.27	1.27%
Nifty	10383.00	1.35%
Dow Jones	25015.55	-3.31%
S&P 500 Index	3009.05	-2.86%
NASDAQ Composite	9757.22	-1.90%
Hang Sang	24549.99	-3.80%

Indian stocks ended higher in volatile trading on this week, helped by information technology and energy shares, although investors remained nervous about rising coronavirus cases and tensions with China. The NSE Nifty 50 index ended up 0.91% at 10,383 and the benchmark S&P BSE Sensex gained 0.94% at 35,171.27. Both the indexes rose more than 1% this week and recorded a second straight week of gains.

"Markets would pause here and stocks with fundamentals will sustain. "Investors are also keeping a close watch on tensions between India and China due to their border dispute, analysts said, India on Thursday accused China of deploying large numbers of troops and weapons along a disputed Himalayan border in violation of bilateral agreements. Also, data showed on Friday that India's total coronavirus cases stand at nearly half a million with the death toll at more than 15,000.

Weekly Top Gainers and Losers

Gainers			
Company Name	LTP	% Weekly Change	
MUTHOOT FINANCE	1180.00	20.46%	
BAJAJ FINSERV	5899.80	11.61%	
RELIANCE	1759.40	10.74%	
BAJAJ FINANCE	2698.60	10.14%	
PIRAMAL ENTERPRISES	1163.00	9.26%	
Losers			
Company Name	LTP	% Weekly Change	
INDUSIND BANK	483.65	-8.48%	
HDFC AMC	2444.70	-8.14%	
NMDC	82.45	-5.72%	
ITC	184.05	-5.08%	
INFO EDGE	2677.95	-5.05%	



Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 21900 works as resistance & 21100 as support.



Nifty Chart

On weekly chart Data of Nifty suggest that for this week 10800 works as resistance & 10050 as support.



Disclaimer:

This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. Customer having any query/feedback/ clarification may write to info@rishabhwealth.com.

Rishabh Wealth Management Pvt Ltd Registration- NSE AP: AP0297119483 , BSE AP: 044601100878 , MCX AP: MCX/AP/127631 , NCDEX AP : 120193 , Registered Address: Shop No 14 , 1st Floor , Shanti Tower , Chang Gate BEAWAR (Raj)- 305901 - 01462261100 , For any complaints email at info@rishabhwealth.com Please ensure you carefully read the Risk Disclosure Document , as prescribed by SEBI and our Privacy Policy

Investment In Securities Market Are Subject To Market Risks, read All the Related Documents Carefully Before Investing.