



Weekly Market Update by Rishabh Wealth Management (29th June 2020 - 04th July 2020)

Major Indices		
Index	Close	Week Performance
Sensex	36021.42	2.42%
Nifty	10607.35	2.16%
Dow Jones	25827.36	3.25%
S&P 500 Index	3130.01	4.02%
NASDAQ Composite	10207.63	4.62%
Hang Sang	25373.12	3.35%

The benchmark equity indices registered gains for the third successive day after they settled around 0.5 per cent higher on this Week led by gains in information technology (IT), automobiles and fast-moving consumer goods (FMCG) stocks. The S&P BSE Sensex rose 177.72 points (0.50 per cent) to end above the 36,000-mark at 36,021.42, while the Nifty 50 settled above the 10,600-mark at 10,607.35, up by 55.65 points (0.53 per cent).

“Globally the US monthly employment report and domestically the PMI survey, seemed to indicate that the worst of the lockdown economic impact is over. However, any extension or resetting of lockdown measures, due to increasing infections, could negate the gains. Progress of a vaccine trial also added to the optimism. In spite of improving economic data, markets are still largely moving on hope rather than on any real change in the ground realities. With intraday volatility increasing, investors are advised to remain cautious”.

Weekly Top Gainers and Losers

Gainers			
Company Name	LTP	% Weekly Change	
BEL	97.20	13.95%	
HINDUSTAN AERONAUTICS	852.40	11.90%	
POLYCAB INDIA	845.00	8.04%	
MAX FINANCIAL SERVICES	554.95	7.64%	
SYNGENE	437.35	7.47%	
Losers			
Company Name	LTP	% Weekly Change	
IOB	11.15	-14.89%	
UCO BANK	14.40	-10.84%	
TRENT	619.50	-9.88%	
RBL BANK	173.60	-8.94%	
PRESTIGE	204.90	-8.51%	

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 22250 works as resistance & 21350 as support.



Nifty Chart

On weekly chart Data of Nifty suggest that for this week 10700 works as resistance & 10250 as support.



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