



Weekly Market Update by Rishabh Wealth Management (6th July 2020 -11th July 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	36594.33	1.59%
Nifty	10,768.05	1.51%
Dow Jones	26075.30	0.96%
S&P 500 Index	31085.04	1.76%
NASDAQ Composite	10617.44	4.01%
Hang Sang	25,727.41	1.40%

Benchmarks Sensex and Nifty ended on a bearish note on this week, tracking weak global cues amid concerns of a fresh set of lockdowns on back of rise in coronavirus cases worldwide. Sensex closed 143 points lower at 36,594 and Nifty fell 45 points lower at 10,768. On a weekly basis, benchmark indices gained around 1.5%. The weekly gains were mainly driven by liquidity and the hope that the virus would be contained soon and businesses back to normal.

"Markets continued their volatile movements and ended the day negative, tracking mixed global cues. Global stocks were mixed following record infections in the US, which led to worries of delayed global economic recovery, while Indian markets worried about record cases of infections and increasing localised lockdowns.

Weekly Top Gainers and Losers

Gainers			
Company Name	LTP	% Weekly Change	
BOSCH	13332.15	13.20%	
BAJAJ FINANCE	3314.15	13.05%	
HINDALCO	163.70	11.82%	
INDUSIND BANK	539.25	10.68%	
UNITED SPIRITS	636.10	8.08%	
Losers			
Company Name	LTP	% Weekly Change	
IDBI	43.70	-14.31%	
ADANI TRANSMISSION	241.10	-7.80%	
BHARTI INFRATEL	209.05	-7.79%	
ADANI PORTS	334.95	-7.06%	



Bank Nifty Chart



On weekly chart Data of Bank Nifty suggest that for this week 22750 works as resistance & 22100 as support.

Nifty Chart



Chart On weekly chart Data of Nifty suggest that for this week 10900 works as resistance & 10650 as support.

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