

## Weekly Market Update by Rishabh Wealth Management ( 13th July 2020 -18th July 2020 )

Major Indices		
Index	Close	Week Performance
Sensex	37020.14	1.16%
Nifty	10901.70	1.24%
Dow Jones	26671.95	2.29%
S&P 500 Index	3224.73	1.25%
NASDAQ Composite	10503.19	-1.08%
Hang Sang	25089.17	-2.48%

The benchmark equity indices on the BSE and National Stock Exchange (NSE) ended around 1.5 per cent higher on this week aided by gains in banking, financial and automobile stocks. The S&P BSE Sensex surged 548.46 points (1.50 per cent) to settle above the 37,000-mark at 37,020.14, while the broader Nifty 50 ended above the 10,900-mark at 10,901.70, climbing 161.75 points (1.51 per cent).

“Markets gained strength towards the end of the session, led by Financials and Energy stocks. Global markets were lackluster as an EU summit to discuss a post-pandemic recovery fund is underway. The markets globally are banking on continued liquidity to ensure that the recent momentum seen in the markets does not stall. Indian stocks are seeing earnings specific moves while the ever-present possibility of another lockdown has done little to affect the sentiment.

## Weekly Top Gainers and Losers

Gainers			
Company Name	LTP	% Weekly Change	
BPCL	443.80	17.92%	
WIPRO	261.35	17.67%	
INFOSYS	903.15	15.51%	
ORACLE INDIA	3096.05	12.27%	
MUTHOOT FINANCE	1202.95	10.94%	
Losers			
Company Name	LTP	% Weekly Change	
IDBI	38.05	-12.93%	
ZEE ENTERTAINMENT	157.40	-7.47%	
ADANI PORTS	313.00	-6.55%	
BANDHAN BANK	352.80	-5.66%	
POWER GRID	163.30	-5.39%	

## Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 22500 works as resistance & 21500 as support.



## Nifty Chart

On weekly chart Data of Nifty suggest that for this week 11200 works as resistance & 10700 as support.



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