

Weekly Market Update by Rishabh Wealth Management (20th July 2020 - 25th July 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	38128.90	3.00%
Nifty	11194.15	2.68%
Dow Jones	24469.89	-8.26%
S&P 500 Index	3215.63	-0.28%
NASDAQ Composite	10363.18	-1.33%
Hang Sang	24705.33	-1.53%

Sensex and Nifty, domestic market benchmarks, reversed from earlier losses and ended on a flat note on this week, amid weak global equities. Sensex ended 11 points lower at 38,128 and Nifty closed 21 points lower at 11194.15. Domestic market indices continued trading lower, in line with weak Asian cues, as investors sentiments were cautious amid rising numbers of coronavirus cases worldwide.

"The past lockdown times made the shift of traditional to digital extremely swift for so many developers and real estate regulatory bodies. It became the need of the hour to not just continue sales but maintain the buyer's overall trust and confidence in the sector. Changes that are likely to occur in the coming year would include adoption of more automation and immersive technology for attracting and satisfying buyer's inquisitiveness towards their property."

Weekly Top Gainers and Losers

Gainers			
Company Name	LTP	% Daily Change	
DIVIS LAB	2397	6.00%	
HINDUSTAN ZINC	207	5.15%	
EICHER MOTORS	20882	4.99%	
HAVELLS	606	3.59%	
SBI	198	3.26%	
Losers			
Company Name	LTP	%Daily Change	
AXIS BANK	461	-3.78%	
LARSEN & TOUBRO INFOTECH	2262	-2.95%	
SHREE CEMENT	21568	-1.87%	
GODREJ CONSUMER	682	-1.66%	
HUL	2211	-1.65%	



Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 23050 works as resistance & 22200 as support.



Nifty Chart

On weekly chart Data of Nifty suggest that for this week 11350 works as resistance & 10950 as support.



Disclaimer:

This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. Customer having any query/feedback/ clarification may write to info@rishabhwealth.com.

Rishabh Wealth Management Pvt Ltd Registration- NSE AP: AP0297119483 , BSE AP: 044601100878 , MCX AP: MCX/AP/127631 , NCDEX AP : 120193 , Registered Address: Shop No 14 , 1st Floor , Shanti Tower , Chang Gate BEAWAR (Raj)- 305901 - 01462261100 , For any complaints email at info@rishabhwealth.com Please ensure you carefully read the Risk Disclosure Document , as prescribed by SEBI and our Privacy Policy

Investment In Securities Market Are Subject To Market Risks, read All the Related Documents Carefully Before Investing.