



Rishabh
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WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (13 August 2019 - 16 August 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	37350	-0.61%
Nifty	11047	-0.56%
Dow Jones	25886	-1.52%
S&P 500 Index	2888	-1.02%
NASDAQ Composite	7895	-0.80%
Hang Sang	25734	-0.79%

The Indian market slipped in red for the week ended August 16, but bulls managed to push the benchmark indices above its crucial resistance levels. For the week, the S&P BSE Sensex fell 0.61 percent while the Nifty50 was down by 0.56 percent but the big carnage was seen in the broader market space. The S&P BSE Smallcap index was down 0.91 percent while the S&P BSE Midcap index fell 1.32 percent for the week ended August 16.

The market kicked off the week on a bleak note on Tuesday as sentiment got hit after government data showed that IIP, slowed down for the second straight month to 2 per cent in June Compared with 7 per cent in June, 2018 and 3.1 per cent in May, 2019. However, the market pared some of the losses in the remaining two days of trade amid hope of a stimulus package for the economy from the government. Investors also took comfort as India's retail inflation based on CPI eased to 3.15 per cent in July, 2019 from 3.18 per cent in June, 2019 and 4.17 per cent in July, 2018. WPI inflation also eased to a multi-year low of 1.08 per cent in the month of July, on account of cheaper fuel and food items. Meanwhile, trade deficit, the gap between imports and exports, narrowed to \$13.43 billion in July from \$18.63 billion a year ago, helped by a lower oil import bill.

Top Gainers & Losers in last week

Gainers

Company Name	LTP	%Chg
IDEA CELLULAR	6.45	20.56%
RELIANCE INDUSTRIES	1278.00	9.97%
INDIA BULLS HOUSING FINANCE	550.75	0.01%
ZEE ENTERTAINMENT ENTERPRISES	346.60	5.64%
GAIL INDIA	129.65	4.68%

Losers

Company Name	LTP	%Chg
DIVIS LAB	1507.30	-9.47%
IDBI BANK	24.00	-9.12%
MOTHERSON SUMI SYSTEM	98.05	-8.56%
EICHER MOTORS	16600.45	-5.51%
CADILA HEALTH CARE	217.75	-5.47%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 28600 works as resistance & 27800 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11200 works as resistance & 10800 as support.



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