



Weekly Market Update by Rishabh Wealth Management (3rd August 2020 - 8th August 2020)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	38040.57	1.2%
Nifty	11214.05	1.3%
Dow Jones	27433.48	3.8%
S&P 500 Index	3351.28	2.5%
NASDAQ Composite	11010.98	2.5%
Hang Sang	24531.62	-0.3%

Benchmark indices ended flat today as domestic coronavirus cases crossing two million mark reduced optimism over Q1 earnings and RBI's relief measures for the economy. Sensex ended 15 points higher at 38,040.57 and Nifty gained 13 points to 11,214.05. During the week, Sensex has risen 433 points or 1.15%, while Nifty has gained 140 points or 1.27%. Today's trade was characterized by robust activity in select high-quality midcaps as well as small caps as a lower interest rate cycle benefits many such stocks.

"Global markets are awaiting and will definitely be impacted by the heightened US-China tensions and imminent Chinese reaction. Heightened Chinese aggression could have a negative impact on our markets in the near term. However, there could be a silver lining for Indian markets in the long term, with global investors hesitating to invest in Chinese companies. For lack of options, some of this money could find its way into Indian companies, provided the right ecosystem is built. Earnings specific action will likely continue next week, with indices searching for direction in the near term. Accumulation continues the best strategy."

Weekly Top Gainers and Losers

Gainers		
Company Name	LTP	% Weekly Change
HINDUSTAN ZINC	252.95	20.42%
TATA MOTORS	119.10	13.81%
TORRENT PHARMA	2941.05	10.42%
TATA STEEL	404.05	10.31%
JSW STEEL	240.20	9.06%
Losers		
Company Name	LTP	% Weekly Change
BANDHAN BANK	307.50	-10.90%
LUPIN	879.85	-5.04%
SBI LIFE INSURANCE	868.60	-4.85%
MUTHOOT FINANCE	1217.00	-4.46%
INDIGO	939.25	-4.14%



Bank Nifty Chart



On weekly chart Data of Bank Nifty suggest that for this week 22000 works as resistance & 21550 as support.

Nifty Chart



On weekly chart Data of Nifty suggest that for this week 11350 works as resistance & 11100 as support.

Disclaimer:

This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. Customer having any query/feedback/ clarification may write to info@rishabhwealth.com.

Rishabh Wealth Management Pvt Ltd Registration- NSE AP: AP0297119483 , BSE AP: AP01044601100878 , MCX AP: MCX/AP/127631 , NCDEX AP : 120193 , Registered Address: Shop No 14 , 1st Floor , Shanti Tower , Chang Gate BEAWAR (Raj)- 305901 - 01462261100 , For any complaints email at info@rishabhwealth.com Please ensure you carefully read the Risk Disclosure Document , as prescribed by SEBI and our Privacy Policy.

Investment In Securities Market Are Subject To Market Risks, read All the Related Documents Carefully Before Investing.