



Rishabh

WEALTH MANAGEMENT
SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

10th TO 15th
AUGUST 2020





Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(10th August TO 15th August 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	37877.34	-0.43%
Nifty	11178.4	-0.32%
Dow Jones	27931.02	1.81%
S&P 500 Index	3372.85	0.64%
NASDAQ Composite	11019.3	0.08%
Hang Seng	25183.01	2.66%

Domestic benchmark indices erased early gains and ended 1% lower each on this week led by selling pressure in auto and banking stocks amid negative global equities. Sensex ended 433 points lower at 37,877.34 and Nifty fell 122 points to end at 11,178.4. Sensex ended 59 points lower at 38,310 and Nifty lost 7 points to 11,300. During the week, Sensex and Nifty have declined by 163 points and 35 points, respectively.

"Indian Markets tracked weak global cues in the latter part of the trading day to end with losses. The uncertainty was with regards to the US-China trade meet this weekend and a lack of wholesome pickup in economic activity in many countries, including China. The Indian retail inflation numbers that came in above the MPCs' target also put doubt on expected rate cuts by the RBI, which the market was looking forward to. Weak results, especially in the Auto sector, also contributed to the losses."

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
Indigo	1161	12.22%
Tata Motors	131	4.63%
Hindalco	184	4.41%
LT	991	4.31%
PFC	95	4.04%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
Aurobindo Pharma	881	-5.66%
Adani Transmission	241	-2.41%
Bharti Airtel	535	-2.25%
Bandhan Bank	291	-2.17%
Sun Pharma	521	-2.13%

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 22100 Works As Resistance & 21200 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 11380 Works As Resistance & 11000 As Support.



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