



RishabhTM
WEALTH MANAGEMENT
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WEEKLY REPORT

17th TO 22nd
AUGUST 2020



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(17th August TO 22nd August 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	38434.72	1.47%
Nifty	11371.6	1.73%
Dow Jones	27930.33	0.00%
S&P 500 Index	3397.16	0.72%
NASDAQ Composite	11311.8	2.65%
Hang Seng	25113.34	-0.28%

Domestic equity Benchmark Sensex jumped 214 Points on this week, led by buying in index heavyweight HDFC twins and Asian Paints amid a rebound in global markets. After rallying 359 Points during the day, the 30-share BSE index ended 214.33 points or 0.56 per cent higher at 38,434.72. The NSE Nifty rose 59.40 points or per cent to close at 11,371.60. NTPC was the Top gainer in the Sensex Pack, rallying around 5 per cent, followed by PowerGrid, Asian Paints, HDFC Bank, Sun Pharma, Nestle India, SBI and Axis Bank.

The global markets reacted positively to the tech rally overnight in the US which led to the Nasdaq closing at a record high. The rally came despite weak economic data on jobless claims. The US' weekly jobless claims were back above one million after declining for the last few weeks.

WEEKLY TOP GAINERS AND LOSERS

GAINERS			LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES	COMAPNY NAME	LTP	% DAILY CHANGES
NTPC	105.95	19.85%	Petronet	249.15	-4.15%
Zee Entertainment	192.05	19.14%	Lupin	981.40	-3.61%
Adani Transmission	272.10	14.02%	TATA Motors	120.90	-2.97%
DLF	161.70	13.51%	Larsen & Toubro Info.	2367.55	-2.97%
IDBI	43.30	11.17%	Aurobinda Pharma	856.15	-2.61%

BANK NIFTY CHART

Chart on weekly chart data of bank nifty suggest that for this week 23200 works as resistance & 21500 as support.



NIFTY CHART

On weekly chart data of nifty suggest that for this week 11500 works as resistance & 11100 as support.



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