



Rishabh

WEALTH MANAGEMENT
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WEEKLY REPORT

7th SEPTEMBER TO
12th SEPTEMBER 2020





Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(7th September TO 12th September 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	38,854.55	1.30%
Nifty	11,464.45	1.15%
Dow Jones	27,665.64	-1.66%
S&P 500 Index	3,340.97	-2.51%
NASDAQ Composite	10,853.54	-4.06%
Hang Seng	24,503.31	-0.78%

Equity markets ended on a flat note on this week amid lack of fresh triggers and mixed global cues. However, both the Sensex and Nifty posted weekly gains of more than 1%. The Sensex on Friday was up by 14.23 points, or 0.04%, to close at 38,854.55 whereas the Nifty was up by 15.2 points, or 0.13%, to close at 11,464.45. For the week, gains for the markets were primarily contributed by Reliance Industries, whose shares were up by 12%. On a weekly basis, the Sensex advanced 497.37 points, or 1.29%, while the Nifty rose 130.60 points, or 1.15%. On Friday, the NSE futures and options segment witnessed a turnover of Rs 11.21 lakh crore, against the six-month average of Rs 15.43 lakh crore. The cash market segment saw a turnover of Rs 51,408.71 crore, against the six-month average of Rs 53,128 crore. Foreign portfolio investors (FPIs) on Thursday bought stocks worth \$110.3 million while domestic institutional investors sold stocks worth \$41.7 million.

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
RELIANCE	2314	7.06%
BPCL	430	6.00%
ADANI TRANSMISSION	272	3.97%
ASIAN PAINTS	2057	3.92%
HPCL	201	3.85%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
BHARTI INFRATEL	200	-4.99%
HINDALCO	177	-3.36%
NMDC	90	-2.40%
TATA STEEL	408	-2.25%
CONCOR	368	-2.01%

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 23500 Works As Resistance & 22650 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 11585 Works As Resistance & 11050 As Support.



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