



Rishabh

WEALTH MANAGEMENT
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WEEKLY REPORT

14th SEPTEMBER TO
19th SEPTEMBER 2020



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(14th September TO 19th September 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	38,845.82	-0.2%
Nifty	11,504.95	0.35%
Dow Jones	27,657.42	-0.03%
S&P 500 Index	3,319.47	-0.64%
NASDAQ Composite	10,793.28	-0.56%
Hang Seng	24,455.41	-0.20%

Indian indices ended in the red on this week dragged mainly by financials, however, gains in pharma and auto stocks capped the losses. The Sensex ended 134 points lower at 38,846.82 while the Nifty fell 11 point to settle at 11,505.95. The Nifty Pharma index surged nearly 5 percent to a fresh high led by Dr Reddy's, Cipla, Lupin, Divi's Labs, and Cadila Health, up between 4 percent and 11 percent. Meanwhile Nifty Auto also added 0.3 percent. While analysts were hopeful that the second tranche of economic relief package would provide relief to the markets, it seems that investors were expecting more relief in terms of direct financial support rather than indirect liquidity infusion to help small companies and affected sectors.

Some analysts said the government needs to introduce more measures through direct fiscal support rather than credit guarantees, which at the moment form are a high volume of the relief package. While the optimism seems to be missing, investors will again keenly await finance minister's briefing today when she addresses another press conference to announce measures for the broader hospitality sector.

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
DR. REDDYS	4827	4.31%
ZEE ENTERTAINMENT	221	2.43%
HCL TECH	808	2.41%
LARSEN & TOURBO INFOTECH	2738	1.50%
ACC	1410	1.43%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
HINDALCO	176	-4.33%
DLF	157	-3.98%
NMDC	88	-2.81%
ICICI LOMBARD GENERAL INS	1282	-2.64%
AUROBINDO PHARMA	811	-2.56%

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 22450 Works As Resistance & 22025 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 11585 Works As Resistance & 11380 As Support.



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