



# Rishabh

WEALTH MANAGEMENT  
SOLID RESEARCH. SOLID ADVICE

## WEEKLY REPORT

21<sup>th</sup> SEPTEMBER TO  
26<sup>th</sup> SEPTEMBER 2020





Weekly Market Update By

## Rishabh Wealth Management Pvt Ltd

(21<sup>th</sup> September TO 26<sup>th</sup> September 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	37,388.66	-3.75%
Nifty	11,050.25	-3.95%
Dow Jones	27,173.96	-1.75%
S&P 500 Index	3,298.46	-0.63%
NASDAQ Composite	10,913.56	1.11%
Hang Seng	23,235.42	-4.99%

A low-level buying on this week supported by positive global cues helped domestic equity indices recoup over half of the losses sustained in the previous session even as the risks and worries over Covid-19 and economy remained.

The 30-share pack Sensex jumped 835 points or 2.28 per cent at 37,388.66. The 50-share NSE Nifty rose in tandem and was up 245 points or 2.26 per cent at 11,050.25. If benchmark indices manage to hold the gains till closing then they will snap six-day losing run but both are poised to report big weekly losses.

“The equity markets recovered quite a bit of lost ground. Expectations of another fiscal package from the government ahead of the festival season is a factor that may endow the markets with some strength, Market players said gains were spurred by short-covering after the six straight days of losses.” “The market had moved one-sided in the last few days. There is scepticism about the sustainability of the rally.” “The factors that were weighing on the market, such as the emergence of a second wave of the pandemic and rising geopolitical tensions, may continue to influence it in the coming weeks

# WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
GODREJ CONSUMER	692	1.86%
COLGATE	1374	1.47%
ICICI PRUDENTIAL	414	1.36%
VEDANTA INDIA	132	1.35%
BHARTI INFRATEL	169	1.29%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
INDUSIND BANK	490	-7.16%
INDIGO	1197	-6.66%
BAJAJ FINANCE	3029	-6.63%
TATA MOTORS	123	-6.54%
MAHINDRA	575	-6.12%

## BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 22350 Works As Resistance & 21500 As Support.



## NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 11585 Works As Resistance & 11050 As Support.



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