



Rishabh

WEALTH MANAGEMENT
SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

28th SEPTEMBER TO
3rd OCTOBER 2020





Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(28th September TO 3rd October 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	38,697.05	3.5%
Nifty	11,416.95	3.3%
Dow Jones	27,682.81	1.9%
S&P 500 Index	3,348.44	1.5%
NASDAQ Composite	11,075.02	1.5%
Hang Seng	23,459.05	1.0%

Indian equity markets ended the truncated week on a strong note, extending the gains made during Monday's trading session. The S&P BSE Sensex ended 1,65% higher at 38,697.05 while the NSE Nifty 50 index ended above the mark of 11,400 - up 1.5% at 11,416.95. Interestingly, the 11,400 Call strike on the derivatives side had the maximum Open Interest with 41.6 lakh shares on Wednesday. Both benchmark indices have ended at the highest level in two weeks. The two new debutants - Chemcon Specialty Chemicals ended with gains of 72% on the first day of trading, while Computer Age Management Services (CAMS) ended with gains of 14%.

Broader markets underperformed the benchmarks in today's session. The Nifty Midcap index ended with gains of 0.8% while the Nifty Smallcap index gained 0.7%. India Volatility Index ended 6.4% lower at 18.27. 1,126 stocks on the NSE ended with gains while 693 stocks ended with losses. Meanwhile, the global market too witnessed some major happenings. London's FTSE climbed 0.87 percent, Paris' CAC 0.59 percent and Frankfurt's DAX rose 0.08 percent trading.

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
ICICI LOMBARD GENERAL INS	1300	3.92%
TORRENT PHARMA	2800	3.27%
GRASIM	744	3.15%
TECH MAHINDRA	792	3.07%
TITAN	1201	2.92%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
BPCL	353	-8.67%
BHARTI AIRTEL	421	-3.36%
ADANI TRANSMISSION	242	-2.95%
TATA STEEL	360	-2.78%
CONCOR	365	-2.65%

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 22000 Works As Resistance & 21400 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 11300 Works As Resistance & 11180 As Support.



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