



Rishabh
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WEEKLY MARKET SUMMARY



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Weekly Market Update by Rishabh Wealth Management (19 August 2019-23 August 2019)

Major Indices		
INDEX	CLOSE	WEEK Performance
Sensex	36701	-1.73%
Nifty	10829	-1.97%
Dow Jones	25628	-1.00%
S&P 500 Index	2847	-1.41%
NASDAQ Composite	7751	-1.82%
Hang Sang	26179	1.73%

Bears continue to grip on markets In the passing week, Nifty closed with a cut of 1.97% at 10,829. Markets sentiments remained pessimistic right from the start of week due to absence of any stimulus announcement from the government. Further, slowing economy, trade war and weak global cues, also weighed. The S&P BSE Smallcap index fell more than 3 percent, while the S&P BSE Midcap index was down 2.1 percent for the week that ended on August 23. One big sentiment booster for D-Street is the rollback of higher surcharge on foreign portfolio investors (FPIs) as well as domestic investors. FPIs have pulled out nearly Rs 30,000 crore from the cash segment of India equity markets since July. In light of slowdown

fears, the finance minister unveiled measures to boost or improve investor and business sentiment. A rollback in recent tax hikes on foreign and domestic investors, infusion of Rs 70,000 cr in state-run banks, a key measure to announce auto sector, are some of the measures to boost growth in Asia's third-largest economy.

Top Gainers & Losers in last week

Weekly Gainers

Company Name	LTP	%Chg
MARUTI SUZUKI	6254.35	4.67%
TCS	2247.7	3.82%
TECH MAHINDRA	683.85	3.77%
INFOSYS	802.2	3.57%
SUN PHARMA	427.8	3.16%

Weekly Losers

Company Name	LTP	%Chg
YES BANK	59.25	-25.42%
INDIABULLS HOUSING FINANCE	467.85	-15.05%
INDUSIND BANK	1310	-8.94%
TATA MOTORS	111.05	-8.49%
ULTRATECH CEMENT	3861.8	-8.23%

Weekly Market Summary

Bank Nifty Chart

On weekly chart Data of Bank Nifty suggest that for this week 27500 works as resistance & 26700 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 11200 works as resistance & 10600 as support.



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