



Rishabh

WEALTH MANAGEMENT

SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

5th OCTOBER 2020
10th OCTOBER 2020



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(5th October TO 10th October 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	40,509.49	4.7%
Nifty	11,914.20	4.4%
Dow Jones	28,586.90	3.3%
S&P 500 Index	3,477.13	3.8%
NASDAQ Composite	11,579.94	4.6%
Hang Seng	24,119.13	2.8%

The equity markets continued their winning streak and rallied for the seventh straight session on this week. Market participants say the accommodative stance from the Reserve Bank of India (RBI), strong flows from foreign players and positive global markets were the key reasons for the rally. The Sensex rallied 326.82 points, or 0.81%, to close at 40,509.49, while the Nifty was up by 79.60 points, or 0.67%, to end the day at 11,914.20. In the last seven session, Among the 19 sectoral indices complied by BSE, the BSE Bankex index rallied the most with a gain of 2.64%, followed by the BSE Finance index, which up by 1.82%. The stocks that helped the Sensex move up were from the banking sector. ICICI Bank, Axis Bank, SBI and HDFC Bank were the top performer in the Sensex.

“This week was marked with strong out-performance by financials, with accommodative RBI policy measures and further evidence of rebound in economic activity driving optimism on the asset quality front. As Nifty approaches lifetime high, we can expect rotation of performance among sectors with sideways movement in broader indices and a consolidation of strong market performance.”

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
LARSEN & TOUBRO INFOTECH	2861	7.29%
WIPRO	359	7.20%
CIPLA	811	4.89%
BIOCON	469	3.76%
ADANI TRANSMISSION	282	3.51%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
VEDANTA INDIA	118	-4.42%
GAIL	84	-2.94%
ONGC	68	-2.91%
BOSCH	12842	-2.88%
HINDUSTAN ZINC	205	-2.73%

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 22300 Works As Resistance & 22180 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 11625 Works As Resistance & 11400 As Support.



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