



Rishabh

WEALTH MANAGEMENT
SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

12th OCTOBER 2020
17th OCTOBER 2020





Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(12th October TO 17th October 2020)

| MAJOR INDICES | | |
|--------------------------|--------------|-------------------------|
| INDEX | CLOSE | WEEK PERFORMANCE |
| Sensex | 39,982.98 | -1.30 |
| Nifty | 11,762.45 | -1.27% |
| Dow Jones | 28,606.31 | 0.07% |
| S&P 500 Index | 3,483.81 | 0.19% |
| NASDAQ Composite | 11,671.56 | 0.79% |
| Hang Seng | 24,386.79 | 1.11% |

Indian equities on this week recovered from the massive losses suffered in the previous session, with banking, metal and IT counters leading the rally. After fighting bouts of volatility, the BSE Sensex closed 254.57 points or 0.64 per cent higher at 39,982.98. Intra-day, the 30-share benchmark swung over 426 points, touching the day's peak at 40,125.71 and the lowest level at 39,700. The NSE gauge Nifty settled 82.10 points or 0.70 per cent up at 11,762.45. Broader market indices outperformed their headline peers as Nifty Small cap rose 1.39 per cent and Nifty Midcap 1.13 per cent. Nifty 500, the broadest index on NSE advanced 0.80 per cent.

The market has gained marginally after this week deep fall, but the overall trend is still fragile. The market trend has turned weak due to high stock prices in spite of lack of required fiscal support and rising spread of covid impacting economic recovery. The quick bounce of the market to above last high and near the pre-covid level, has brought volatility, which can stay for some time.

WEEKLY TOP GAINERS AND LOSERS

| GAINERS | | |
|----------------|------|-----------------|
| COMAPNY NAME | LTP | % DAILY CHANGES |
| PETRONET | 218 | 3.78% |
| ORACLE INDIA | 3208 | 1.96% |
| NMDC | 81 | 1.00% |
| ASIAN PAINTS | 2090 | 0.92% |
| KANSAI NEROLAC | 476 | 0.44% |

| LOSSERS | | |
|-----------------|------|-----------------|
| COMAPNY NAME | LTP | % DAILY CHANGES |
| BANDHAN BANK | 304 | -5.30% |
| BAJAJ FINANCE | 3215 | -4.66% |
| MOTHERSON SUMI | 106 | -4.57% |
| BHARTI INFRATEL | 181 | -4.56% |
| TECH MAHINDRA | 812 | -4.29% |

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 24200 Works As Resistance & 23100 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 12050 Works As Resistance & 11800 As Support.



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