



Rishabh

WEALTH MANAGEMENT

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WEEKLY REPORT

19th OCTOBER 2020
24th OCTOBER 2020



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(19th October TO 24th October 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	40,685.50	0.43%
Nifty	11,930.35	0.14%
Dow Jones	28,335.57	-0.88%
S&P 500 Index	3,465.39	-0.34%
NASDAQ Composite	11,548.28	-0.27%
Hang Seng	24,918.78	3.32%

Domestic share markets ended higher on this week, driven by gains in auto stocks, while a Rs. 1,500-crore investment from Walmart Inc's Flipkart pushed Aditya Birla Fashion and Retail up as much as 17 per cent. The Nifty rose 0.28 per cent to 11,930.35, and the Sensex gained 0.31 per cent to finish at 40,685.50. For the week, both the indices gained more than 1 per cent each."The market is precariously perched, fervently praying that the fiscal stimulus bill in the United States will be passed and that a torrent of liquidity will flow into global equity markets,"

Analysts believe that stock markets might still manage to stay afloat in the coming week, eyeing a stimulus package in the United States and helped by the better-than-expected results that India Inc. has so far posted. "Going ahead, Mr. Market is expected to continue its upbeat mood as indices are oscillating around their all-time highs. India Inc. with its quarterly performance has managed to keep the markets afloat and on lack of any negative news, indices are likely to inch higher,

WEEKLY TOP GAINERS AND LOSERS

GAINERS			LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES	COMAPNY NAME	LTP	% DAILY CHANGES
PETRONET	236	4.85%	INDUSIND BANK	609	-3.08%
IDBI	39	4.26%	HERO	3082	-3.05%
ORACLE INDIA	3368	4.17%	AUROBINDO PHARMA	782	-2.98%
VEDANTA INDIA	104	3.21%	INFO EDGE	3398	-2.71%
NTPC	85	2.86%	BIOCON	430	-2.26%

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 24200 Works As Resistance & 23500 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 12050 Works As Resistance & 11700 As Support.



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