



Rishabh

WEALTH MANAGEMENT

SOLID RESEARCH. SOLID ADVICE

WEEKLY REPORT

26th OCTOBER 2020
31st OCTOBER 2020



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(26th October TO 31st October 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	39,614.07	-2.63%
Nifty	11,642.40	-2.41%
Dow Jones	26,501.60	-6.47%
S&P 500 Index	3,269.96	-5.64%
NASDAQ Composite	10,911.59	-5.51%
Hang Seng	24,107.42	-3.26%

Equity benchmark Sensex declined 136 points on this week following losses in Infosys, ICICI Bank and Bharti Airtel amid a selloff in global markets. After gyrating 746 points during the day, the 30-share BSE index ended 135.78 points or 0.34 per cent lower at 39,614.07. Similarly, the broader NSE Nifty slipped 28.40 points or 0.24 per cent to 11,642.40.

In the global markets, Asian shares jumped to a three-month high and the dollar fell broadly after the Federal Reserve cut interest rates as expected and US Treasury yields declined. MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.53 per cent to the highest since July 30. Hong Kong shares rose 0.93 per cent, while Japan's Nikkei stock index rose 0.43 per cent.

WEEKLY TOP GAINERS AND LOSERS

GAINERS		
COMAPNY NAME	LTP	% DAILY CHANGES
PIDILITE	1591	4.76%
HPCL	180	4.48%
BERGER PAINT	630	3.87%
MUTHOOT FINANCE	1238	3.11%
ASIAN PAINTS	2225	3.05%

LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES
PIRAMAL ENTERPRISES	1215	-5.34%
LT	935	-4.92%
TITAN	1178	-3.19%
ADANI PORTS	343	-3.10%
ONGC	64	-2.94%

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 24200 Works As Resistance & 23500 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 11700 Works As Resistance & 12050 As Support.



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