







Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(02nd November TO 07th November 2020)

MAJOR INDICES				
INDEX	CLOSE	WEEK PERFORMANCE		
Sensex	41893.06	5.75%		
Nifty	12263.55	5.34%		
Dow Jones	28390.18	7.13%		
S&P 500 Index	3510.45	7.35%		
NASDAQ Composite	11890.93	8.98		
Hang Seng	25712.97	6.66%		

Equity benchmark Sensex gained 5.75% on this week supported by the global cues including outcome of US elections, better earnings from the India and strong FII buying. the 30-share BSE index ended to 41893.06. Similarly, the broader NSE Nifty gained 5.34% to close 12,263.55 on weekly basis.

The US Index, S&P 500 opened at 3260 in the current week. It made a weekly high of 3522 and closed at 3510.45. Hong Kong Benchmark Index, Hang Seng opened at 25676, went upto 25730 and closed at 25712.97 in the current week.



WEEKLY TOP GAINERS AND LOSERS

GAINERS			
COMAPNY NAME	LTP	% DAILY CHANGES	
INDUSIND BANK	738.65	26.11%	
SBI	219.20	15.83%	
BANDHAN BANK	330.90	14.32%	
BAJAJ FINANCE	3780.75	14.26%	
BAJAJ FINSERV	6286.45	12.79%	

LOSSERS			
COMAPNY NAME	LTP	% DAILY CHANGES	
UPL	422.40	-6.81%	
AMBUJA CEMENT	248	-4.51%	
CONCOR	378.05	-3.29%	
BHARTI INFRATEL	179.50	-3.26%	
ORACLE INDIA	3075.75	-2.16%	

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 27500 Works As Resistance & 26100 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 12400 Works As Resistance & 12100 As Support.



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