



# Rishabh

**WEALTH MANAGEMENT**

SOLID RESEARCH. SOLID ADVICE

## WEEKLY REPORT

16<sup>th</sup> NOVEMBER 2020  
21<sup>st</sup> NOVEMBER 2020



Weekly Market Update By

## Rishabh Wealth Management Pvt Ltd

(16<sup>th</sup> November TO 21<sup>st</sup> November 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	43,882.95	1.01%
Nifty	12,589.05	1.09%
Dow Jones	29,263.48	0.63%
S&P 500 Index	3,557.54	0.58%
NASDAQ Composite	11,854.97	1.24%
Hang Seng	26,451.54	1.13%

Equity benchmark Sensex surged 282 points on this week, tracking gains in HDFC Bank, Kotak Bank and Bajaj Finance amid positive cues from global markets and sustained foreign fund inflows.

After a highly volatile session, the 30-share BSE index ended 282.29 points or 0.65 per cent higher at 43,882.25. Similarly, the broader NSE Nifty rose 87.35 points or 0.68 per cent to 12,859.05

Its NSE counterpart Nifty added 0.68 per cent or 87.35 points to settle at 12,859.05. Both Sensex and Nifty have risen in five out of the last six trading sessions.

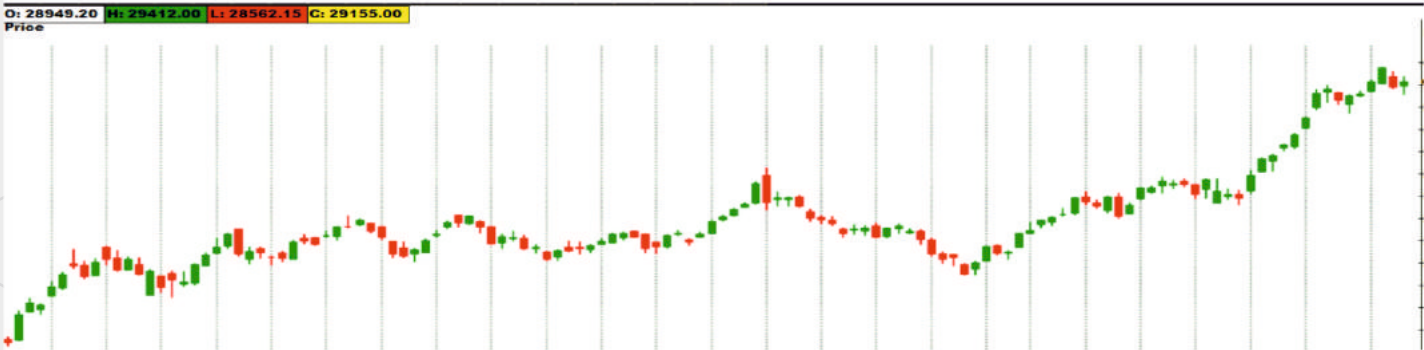
Although the market showed high volatility in the first half, a sharp recovery was seen in the market which was strongly supported by the banking sector. Banking indices are marching towards its pre-covid valuations in spite of concerns over NPA recognitions. The overall market momentum going forward will depend on the progress associated with the effectiveness of vaccine distribution, a major factor determining economic recovery.

# WEEKLY TOP GAINERS AND LOSERS

GAINERS			LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES	COMAPNY NAME	LTP	% DAILY CHANGES
BAJAJ HOLDINGS	2878.85	4.65%	SBI	239.75	-4.86%
BOSCH	11927.55	3.70%	COAL INDIA	122.05	-4.83%
VEDANTA INDIA	112.1	2.94%	AXIS BANK	611.5	-3.90%
MRF	76831.35	2.39%	ICICI BANK	478.75	-3.80%
POWER GRID	189.8	2.37%	BANK OF BARODA	47.95	-3.33%

## BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 29500 Works As Resistance & 28500 As Support.



## NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 12800 Works as Resistance & 12500 As Support.



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