



Rishabh

WEALTH MANAGEMENT

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WEEKLY REPORT

23rd NOVEMBER 2020
28th NOVEMBER 2020



Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(23rd November TO 28th November 2020)

MAJOR INDICES		
INDEX	CLOSE	WEEK PERFORMANCE
Sensex	44,149.72	0.61%
Nifty	12,968.95	0.85%
Dow Jones	29,910.37	2.21%
S&P 500 Index	3,638.35	2.27%
NASDAQ Composite	12,205.85	2.96%
Hang Seng	26,894.68	1.68%

Market indices closed bearish on this week, subdued by weak global markets. Sensex ended 110 points lower at 44,149.72 and Nifty fell by 18 points to close at 12,968.95. On the domestic key economic data, traders are awaiting the the July-September quarter gross domestic product data scheduled to be released later in the day by National Statistics Office. April-November fiscal deficit, October goods and services tax (GST) collections and October core sector data shall also be in focus.

The market showcased a positive momentum and touched an all-time high level during the week mainly driven by reports of vaccine development & FII inflow. The volatility throughout the week was at elevated levels and witnessed weakness in the latter half leading to profit booking. The US markets inched to new highs during the week on hopes of vaccine development and ease in US political risks. However, European markets snailed through the week owing to extension of coronavirus restrictions. Market are awaiting outcome major events like RBI policy meeting, release of Manufacturing and Service PMI and banking business data which will be decisive factors driving the market in the upcoming week.

WEEKLY TOP GAINERS AND LOSERS

GAINERS			LOSSERS		
COMAPNY NAME	LTP	% DAILY CHANGES	COMAPNY NAME	LTP	% DAILY CHANGES
PNB	33.45	12.25%	INDIGO	1514.15	-9.86%
GENERAL INSURANCE CORPORATION	140.95	12.09%	UBL	1038.95	-5.05%
IGL	496.4	12.00%	BHARTI AIRTEL	463.25	-4.23%
ONGC	78.5	9.56%	UNITED SPIRITS	548.4	-4.03%
ADANI PORTS	411.55	9.50%	AVENUE SUPER MARTS LIMITED	2289.2	-3.92%

BANK NIFTY CHART

On Weekly Chart Data of Bank Nifty Suggest That For This Week 29750 Works As Resistance & 28800 As Support.



NIFTY CHART

On Weekly Chart Data of Nifty Suggest That For This Week 13150 Works as Resistance & 12800 As Support.



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